

Graduate Students Association

Profit and Loss

June 2024 - January 2025

	TOTAL	
	JUN. 2024 - JAN. 2025	JUN. 2023 - JAN. 2024 (PP)
INCOME		
4130 GSA League Fees		
4140 Soccer Fees	17,986.70	14,369.47
4150 Softball Fees	26,381.13	28,684.88
4152 Phoenix Cup League fees		762.18
Total 4130 GSA League Fees	44,367.83	43,816.53
4200 Members' fees		
4210 Health and Dental Fees		
4211 Health Plan Fee	3,238,795.39	3,077,843.42
Total 4210 Health and Dental Fees	3,238,795.39	3,077,843.42
4220 GSA Fees		
4223 GSA Awards & Cermonies fee		48,500.00
4224 GSA Club Funding	450.00	-2,250.00
4226 GSA Events fee		5,220.00
Total 4220 GSA Fees	450.00	51,470.00
Total 4200 Members' fees	3,239,245.39	3,129,313.42
Total Income	\$3,283,613.22	\$3,173,129.95
GROSS PROFIT	\$3,283,613.22	\$3,173,129.95
EXPENSES		
5100 GSA Softball Expenses		
5115 Softball Other Expenses	3,025.23	3,162.73
5120 Softball Bank Charges & Fees	34.00	37.75
5135 Softball Rentals	8,000.00	
5145 Softball Supplies		100.00
5155 Softball Umpires	7,280.00	12,930.00
5160 Softball Field Maintenance	331.35	9,040.00
5180 Softball Honorariums		6,000.00
Total 5100 GSA Softball Expenses	18,670.58	31,270.48
5150 GSA Soccer Expenses		
4162 Soccer Donation		25,000.00
5173 Soccer Field Maintenance/Rental	10,542.90	10,136.10
5177 Soccer Insurance	878.04	14,580.00
5183 Soccer Bond Refunds	5,962.88	5,159.40
5185 Soccer Bank Charges & Fees	24.00	24.00
5193 Soccer Honorariums		6,250.00
5196 Soccer Parking		999.00
5197 Soccer Other Expenses		200.00
Total 5150 GSA Soccer Expenses	17,407.82	62,348.50
6000 Expenses		
6011 Staff Salaries & Benefits		
6007 Prof. Development/Training	8,503.30	339.78
6020 Office Asst - Salary	23,212.97	23,001.11

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6021 Office Asst - Benefits	359.90	337.12
6025 General Manager - Salary	66,622.70	64,702.78
6050 CPP & EI & EHT (Employer's Portion)	7,665.07	6,654.94
Total 6011 Staff Salaries & Benefits	106,363.94	95,035.73
6111 Honoraria Payments		
6120 Executives	53,947.35	58,198.85
Total 6111 Honoraria Payments	53,947.35	58,198.85
6215 Awards		
4233 Compassionate Fund	1,861.71	
6219 Parental Leave Grant	3,000.00	
6225 Travel Grants	32,000.00	30,000.00
6235 Club Fundings		
6236 GSA Club Events	80.08	1,489.17
6237 Base Funding- GSA Clubs	5,301.75	
Total 6235 Club Fundings	5,381.83	1,489.17
6255 Graduate Awards Day	1,200.00	
6275 GSA/SGS Bursaries		7,500.00
6276 GSA Emergency fund		11,000.00
6277 Endowment emergency bursary	3,000.00	
Total 6276 GSA Emergency fund	3,000.00	11,000.00
Total 6215 Awards	46,443.54	49,989.17
6411 Events and Sponsorship		
6411 Events and Sponsorship	500.00	500.00
6425 Grad Day/ Welcome Week Expenses	7,664.37	1,011.64
6445 GSA Sponsored Activities	-250.00	1,250.00
6526 GSA Social Events	-265.87	4,984.51
6528 GSA Pantry Initiative	486.24	
Total 6526 GSA Social Events	220.37	4,984.51
6530 McMaster Community Initiatives	1,000.00	
Total 6411 Events and Sponsorship	9,134.74	7,746.15
6559 Amortization Expense		67,874.48
6605 GSA Office Expenses	2,245.83	73.35
6610 Bank Fees & Interest	240.45	286.33
6612 Credit Card charges	-100.00	-300.00
6620 Meeting Expenses	672.89	105.61
6640 Postage	7.35	2.76
6660 Office Supplies	936.48	249.63
6670 Website	1,050.00	
6700 Telephone/Comm Equipment	1,134.00	490.00
6760 GSA Promotional Expenses	12,385.19	1,473.71
6780 Miscellaneous Expenses	100.00	461.80
6785 Recognition	628.13	594.77
Total 6605 GSA Office Expenses	19,300.32	3,437.96

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6815 Insurance Policies		
6825 Phoenix/GSA Policy	6,324.00	4,013.04
6835 Board of Directors Policy	2,585.70	1,928.88
Total 6815 Insurance Policies	8,909.70	5,941.92
6855 Professional Services		
6865 GSA Bookkeeping Fees	3,900.00	4,150.00
6875 GSA Legal Fees	695.00	
6885 GSA Auditor Fees	3,233.54	10,237.50
6895 GSA Consulting	1,500.00	
Total 6855 Professional Services	9,328.54	14,387.50
Total 6000 Expenses	253,428.13	302,611.76
6101 GSA Insurance Reimbursement	225.00	
6105 Members' Health Plan Fees		
6106 Health plan remittances	1,713,962.95	1,791,694.36
Total 6105 Members' Health Plan Fees	1,713,962.95	1,791,694.36
6260 GSA contribution to OMBUDS	12,000.00	
6350 Advocacy		
6003 GSA Travel Expenses	156.00	178.14
6355 thinkGrad		36.00
6360 AMICCUS	600.00	600.00
6365 CAGS	599.00	-0.02
Total 6350 Advocacy	1,355.00	814.12
Ministry of Finance (ON) Expense	11.98	
Uncategorized Expense	4,456.35	
Total Expenses	\$2,021,517.81	\$2,188,739.22
OTHER INCOME		
8000 Other Income		
8700 Interest Income		
8710 Interest Income	15,443.94	27,763.29
Total 8700 Interest Income	15,443.94	27,763.29
Total 8000 Other Income	15,443.94	27,763.29
Total Other Income	\$15,443.94	\$27,763.29
PROFIT	\$1,277,539.35	\$1,012,154.02