

Phoenix budg 25/26

Income	Projection 2025/26	Notes
Sales - Bar	\$300,000	33.77%
Sales - Food	\$850,000	66.00%
Sales - Other	\$0	
Discounts	-\$27,000	
Rebates	\$1,500	0.23% Food rebates / revenue
	<u>\$1,124,500</u>	
Cost of Goods Sold		
COGS - Bar	\$105,000	36.00% target-under 38 %
COGS - Food	\$315,000	37.00% target-under35%
COGS- Supplies	\$8,000	0.65%
Total COGS	<u>\$428,000</u>	38.06%
Gross Profit	<u>\$696,500</u>	
Expenses		
EHT Expense	\$3,000	(approx. 8% of payroll)
Wages - Restaurant	\$430,000	38.00% Target 38%
WSIB Expense	\$6,000	
Employee Deductions	\$30,000	EI, CPP, etc. (approx. 6.6% of payroll)
Employee Benefits Other		Total payroll goal 35%
Insurance Expense	\$12,000	
Supplies & Services	\$10,000	Restaurant supplies and services
Legal & Accounting	\$12,000	(Bookkeeper, Audit, Lawyers)
Consulting		
Advertising & Promotion	\$5,200	

Rent	\$102,800	
Laundry	\$3,200	
Storage	\$0	
Repairs & Maintenance	\$7,000	
Utilities, Telephone & Cable	\$0	Radio, Telephone, Cable
Licenses & Taxes	\$4,200	
Parking Expense	\$1,000	
Waste Disposal	\$0	
Computer Expenses	\$3,800	POS
Office Expenses	\$3,000	Paper, printing, postage, etc.
Bank charges	\$800	
GBL (credit card machine)	\$16,000	
Late charges/penalties	\$0	
Ceridian (payroll)	\$3,500	
Entertainment/Meals/Travel	\$100	
Entertainment	\$8,500	
Donations	\$800	Charities - Holiday Market
Membership dues/fees		
Training Expense		
Amortization Expense	\$4,000	
Total Expenses	<u>\$666,900</u>	
Net Income	<u><u>\$29,600</u></u>	

Prime cost

78.79%