

Phoenix Bar & Grill

Balance Sheet

As of January 31, 2025

	TOTAL	
	AS OF JAN. 31, 2025	AS OF JAN. 31, 2024 (PP)
Assets		
Current Assets		
Cash and Cash Equivalent		
Bank - Scotia #9617	10,872.33	82,692.17
McMaster Mosaic Account	65,640.91	-19,971.48
Petty Cash	1,773.36	2,437.99
Total Cash and Cash Equivalent	\$78,286.60	\$65,158.68
Accounts Receivable (A/R)		
Accounts Receivable	80,163.48	103,622.39
Total Accounts Receivable (A/R)	\$80,163.48	\$103,622.39
Debit Card Clearing	-3,298.30	-11,632.49
Inventory - Bar	8,017.00	6,270.00
Inventory - Food	6,792.00	7,210.00
Inventory - Supplies	150.00	150.00
Prepays	2,354.17	2,006.49
Total Current Assets	\$172,464.95	\$172,785.07
Non-current Assets		
Property, plant and equipment		
Accum.Amort - Eqmt & Renov	-473,160.29	-470,355.97
Equipment & Renovations	487,028.77	476,834.62
Total Property, plant and equipment	\$13,868.48	\$6,478.65
Total Non Current Assets	\$13,868.48	\$6,478.65
Total Assets	\$186,333.43	\$179,263.72
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable	26,933.51	25,705.90
Total Accounts Payable (A/P)	\$26,933.51	\$25,705.90
Customer deposits	1,500.00	1,500.00
Due to GSA		
GSA Inter Company - Long term	105,484.75	105,484.75
GSA Inter Company - Payroll	-119,751.61	-127,258.42
GSA Inter Company - Short Term	164,078.90	201,218.09
Total Due to GSA	149,812.04	179,444.42
Due to GSA Parking	-8,000.00	
GST/HST Payable	4,787.68	10,974.47
Other Accrued Liabilities	31,575.61	0.00
Parking Payable	6,207.45	6,207.45
Payroll Payable	18,430.58	0.00
Phoenix Cup fees payable	1,800.00	1,800.00
Rent Payable	215,840.73	199,712.45
Total Current Liabilities	\$448,887.60	\$425,344.69

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	TOTAL	
	AS OF JAN. 31, 2025	AS OF JAN. 31, 2024 (PP)
Total Liabilities	\$448,887.60	\$425,344.69
Equity		
Members' Equity	-53,455.00	-53,455.00
Retained Earnings	-227,875.10	-192,625.97
Profit for the year	18,775.93	
Total Equity	\$ -262,554.17	\$ -246,080.97
Total Liabilities and Equity	\$186,333.43	\$179,263.72