

Phoenix Bar & Grill

Balance Sheet

As of January 31, 2024

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
Bank - Scotia #9617	82,692.17
McMaster Mosaic Account	-5,077.10
Petty Cash	2,840.98
Total Cash and Cash Equivalent	\$80,456.05
Accounts Receivable (A/R)	
Accounts Receivable	106,601.43
Total Accounts Receivable (A/R)	\$106,601.43
Debit Card Clearing	-13,480.00
Inventory - Bar	6,270.00
Inventory - Food	7,210.00
Inventory - Supplies	150.00
Prepays	2,006.49
Total Current Assets	\$189,213.97
Non-current Assets	
Property, plant and equipment	
Accum.Amort - Eqmt & Renov	-470,355.97
Equipment & Renovations	476,834.62
Total Property, plant and equipment	\$6,478.65
Total Non Current Assets	\$6,478.65
Total Assets	\$195,692.62
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable	5,578.11
Total Accounts Payable (A/P)	\$5,578.11
Customer deposits	1,500.00
Due to GSA	
GSA Inter Company - Long term	105,484.75
GSA Inter Company - Payroll	-127,758.26
GSA Inter Company - Short Term	194,858.64
Total Due to GSA	172,585.13
GST/HST Payable	14,127.05
Other Accrued Liabilities	9,400.00
Parking Payable	6,207.45
Phoenix Cup fees payable	1,800.00
Rent Payable	199,712.45
Total Current Liabilities	\$410,910.19
Total Liabilities	\$410,910.19

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	TOTAL
Equity	
Members' Equity	-53,455.00
Retained Earnings	-176,737.36
Profit for the year	14,974.79
Total Equity	\$ -215,217.57
Total Liabilities and Equity	\$195,692.62