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PRIVATE & CONFIDENTIAL

Ms. Ashley Ravenscroft
Director of Operations
The Graduate Students Association of McMaster University
1280 Main Street West, Refectory Building
Hamilton, ON L8S 2S1

February 23, 2024

Dear Ms. Ravenscroft:

Re: Audit Quote for fiscal 2024

The purpose of this letter is to provide the management team and Board of The Graduate Students Association of McMaster University (the "GSA") an estimate of audit costs for the year ending May 31, 2024.

We have been honoured to serve the GSA and look forward to continuing our service relationship with you.

We are pleased to provide you with the following quote for audit services for the year ending May 31, 2024. Our proposed audit fees are approximately **\$16,500** (plus technology and support fee of 7%). The quoted fee includes a small inflationary increase of \$250 over the prior year.

The quote assumes the activity of the GSA is expected to be consistent with the activity and results for the year ending May 31, 2023. Should the results and activity of the GSA change significantly or the quality of the accounting records and support decline we will revisit the quoted fees with you.

We are happy to schedule the audit at a time that is convenient for you and your team.

We appreciate your business and the opportunity to continue working with you and your team. If you have any questions or require additional information, please do not hesitate to contact me.

Yours very truly,

A handwritten signature in black ink, appearing to read 'John Pryke', written in a cursive style.

John Pryke
Partner
(905) 523-2288