

Phoenix Bar & Grill

Profit and Loss

June - November, 2022

	TOTAL
INCOME	
Discounts	-12,588.40
Miscellaneous Income	456.10
Sales - Restaurant - Bar	179,183.93
Sales - Restaurant - Food	445,004.09
Total Income	\$612,055.72
COST OF GOODS SOLD	
COGS - Bar	59,624.42
COGS - Food	161,494.34
COGS - Supplies	3,830.02
Cost of Goods Sold	-38.40
Suppliers rebate	-737.92
Total Cost of Goods Sold	\$224,172.46
GROSS PROFIT	\$387,883.26
EXPENSES	
Advertising & Promotion	2,997.37
Bad Debt	1,934.62
Bank Charges	66.06
Cash short/over	519.40
Ceridian Payroll Fee	1,666.67
Credit card charges	7,312.63
Entertainment	3,125.00
Entertainment / Meals / Travel	162.33
Insurance Expense	6,785.52
Laundry	763.75
Legal & Accounting	5,100.00
License & Taxes	5,234.24
Office Expenses	5,012.76
Rent Expense	46,401.36
Repairs & Maintenance	3,105.13
Restaurant Services	5,615.26
Restaurant supplies	4,848.49
Suspense	-21,723.68
Utilities, Telephone & Cable	99.96
Wages and Benefits	
Casual labour	400.00
Employee Deductions	15,033.29
Wages - Restaurant	226,793.35
WSIB Expense	-1,936.98
Total Wages and Benefits	240,289.66
Total Expenses	\$319,316.53
PROFIT	\$68,566.73