

Graduate Students Association

Balance Sheet

As of January 31, 2023

	TOTAL
Assets	
Current Assets	
Cash and Cash Equivalent	
1100 FAS/MOSAIC	6,573.98
1102 TD Operating 6862	0.00
1113 PayPal - CAD a/c	3,008.91
1114 Pay Pal - USD a/c	31.82
1115 PayPal - US Exchange	9.96
1140 SB Accounts	
1141 Operating - 09814 SB	367,755.97
1142 H&D Premium 00811 SB	1,449,971.00
1143 H&D Reserve - 01214 SB	445,693.92
1144 Softball 12319 - SB	19,896.10
1145 Soccer 00110 - SB	40,012.67
1146 Inter Bank Transfer	0.00
1147 SB Capital Build 5619	143,773.21
1148 Saving account - 012914 SB	162,545.24
Total 1140 SB Accounts	2,629,648.11
Total Cash and Cash Equivalent	\$2,639,272.78
Accounts Receivable (A/R)	
1155 Accounts Receivable	2,111.38
1190 Transfer	0.00
Total Accounts Receivable (A/R)	\$2,111.38
1116 Accrued Receivables	
	0.00
1120 Due From McMaster University	
	-19,399.36
1128 Prepaid Expenses	
	0.00
1129 Wage subsidy receivable	
	0.00
1130 Undeposited Funds	
	0.00
Total Current Assets	\$2,621,984.80
Non-current Assets	
Property, plant and equipment	
1160 Property & Equipment	
1162 Office Equipment	45,539.79
1163 Accum Amort - Office Equipment	-42,787.20
Total 1162 Office Equipment	2,752.59
1167 Computer Equipment	
	16,975.43
1168 Accum Amort - Computer Equip	-16,975.43
Total 1167 Computer Equipment	0.00
1170 Leasehold Improvements	
	2,534,867.32
1171 Accum Amort - Leasehold	-963,329.52
Total 1170 Leasehold Improvements	1,571,537.80
1180 Softball Asset - Golf Cart	
	1,900.00
1181 Accum Amort -Softball Golf Cart	-1,413.44

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Total 1180 Softball Asset - Golf Cart	486.56
Total 1160 Property & Equipment	1,574,776.95
Total Property, plant and equipment	\$1,574,776.95
1150 GICs Investments	100,000.00
1151 Operational GICs Investments	10,000.96
1152 Reserve GIC Investments	0.00
1153 Capital Build GIC Investments	0.00
Total 1150 GICs Investments	110,000.96
Total Non Current Assets	\$1,684,777.91
Total Assets	\$4,306,762.71
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
2000 Accounts Payable (A/P)	0.00
Total Accounts Payable (A/P)	\$0.00
Credit Card	
2016 A.Ravenscroft Credit Card	89.27
2017 GSA President. Credit Card	0.00
Total Credit Card	\$89.27
2030 Payroll Taxes Payable	0.00
2040 Phoenix Inter company account	
2041 Phoenix Inter- co - Long term	-111,964.65
2045 Phoenix Inter- co - Short Term	-100,950.03
2050 Phoenix - Payroll payable	144,560.98
Total 2040 Phoenix Inter company account	-68,353.70
2100 Soccer Deferred Revenue	9,856.21
2110 Softball Deferred Revenue	25,884.88
2230 GSA Deferred Contributions	0.00
2255 Due to Capital Bldg Fund	1,930,929.26
2280 Interim Construction Loans	0.00
2300 Accrued Liabilities	0.00
2310 KPMG - Accrued Liabilities	0.00
2550 GST/HST Payable	-1,138.63
2551 GST/HST Suspense	-27.31
2600 Prior Period Adjustment	0.00
Total Current Liabilities	\$1,897,239.98
Non-current Liabilities	
2390 Due to thinkGRAD	0.00
Total Non-current Liabilities	\$0.00
Total Liabilities	\$1,897,239.98

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	TOTAL
Equity	
3000 Equity	0.00
3100 Soccer Retained Earnings	-1,605.59
3110 Softball Retained Earnings	8,712.52
3375 Internally Restricted Cap Bldg	145,731.28
3380 Members' Equity	446,557.82
3390 Prior Year Adjustment	0.00
Retained Earnings	404,157.06
Profit for the year	1,405,969.64
Total Equity	\$2,409,522.73
Total Liabilities and Equity	\$4,306,762.71