

Budget FY23-2024

Final GSA Budget	2021-2022 Budget	2022-2023 Budget	Actuals till November 2023	Proposed 2023-2024
Income				
GSA Fees less 1%	\$256,594	\$333,356	\$341,041	\$352,000
Endowment Trust Income	\$20,000	\$13,500	\$0	\$20,000
SGS Donation	\$10,000	\$8,000	\$0	\$10,000
CUPE Contribution	\$0	\$0	\$0	\$0
Studentcare Bursary	\$2,000	\$2,000	\$0	\$2,000
HSR Admin Fee	\$2,000	\$4,500	\$6,064	\$6,000
Advertising Income	\$150	\$0	\$0	\$0
Investment Income	\$1,000	\$13,000	\$15,355	\$10,000
Event Income	\$200	\$500	\$0	\$500
Phoenix Dividend Income	\$0	\$0	\$0	\$0
HST Rebate	\$3,000	\$500	\$0	\$500
Total Income	\$294,944	\$375,356	\$362,460	\$401,000
Expenses				
Staff Salaries	\$124,200	\$137,500	\$45,063	\$146,000
Honoraria	\$35,800	\$64,800	\$15,682	\$81,900
Executive Pay	\$35,000	\$39,000	\$15,682	\$81,100
Chief Returning Officer	\$800	\$800	\$0	\$800
Student Service Coordinator		\$25,000	\$0	\$0
FRC/FA Funding (VP Internal)	\$1,500	\$2,000	\$0	\$1,800

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Advocacy (VP External - only thinGrad & CAGS)	\$16,850	\$20,500	\$314	\$8,000
AMICCUS	\$550	\$2,000	\$0	\$2,000
thinkGRAD	\$800	\$1,500	\$0	\$0
CAGS	\$1,000	\$1,000	\$0	\$1,500
Travel Expenses	\$3,500	\$5,000	\$95	\$3,000
Recognition	\$1,000	\$1,000	\$220	\$1,500
SGS/GSA Joint Contribution	\$10,000	\$10,000		
Awards (vp Internal)	\$39,500	\$60,000	\$57,500	\$61,000
Travel Awards	\$20,000	\$30,000	\$30,000	\$30,000
Graduate Awards	\$2,500	\$2,500	\$0	\$2,500
GSA Bursaries	\$7,000	\$7,500	\$7,500	\$7,500
Emergency Fund	\$10,000	\$20,000	\$11,000	\$11,000
Parental Leave Fund			\$0	\$10,000
Additional Endowment			\$9,000	\$0
Events (sponsorship, community & social -Vp External) (WW- Vp Internal)	\$28,500	\$30,500	\$6,367	\$34,500

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Welcome Week	\$6,000	\$6,000	\$5,499	\$6,000
GSA Social Events	\$4,000	\$6,000	\$0	\$6,500
Community Initiatives	\$2,000	\$2,000	\$67	\$1,000
GSA Donation			\$50	\$1,500
GSA Sponsorship	\$2,500	\$2,500	\$750	\$2,500
Phd/Masters Pitcher Recognition	\$14,000	\$14,000	\$0	\$17,000
Club Funding (VP Service)	\$9,500	\$12,500	\$3,851	\$10,000
Club Seed Funding	\$6,000	\$9,000	\$2,282	\$6,000
Club Event Funding	\$3,500	\$3,500	\$1,569	\$4,000
GSA Office Expenses (VP Admin except promotional is under VP Internal)	\$6,050	\$7,800	\$2,193	\$9,500
Meeting expenses	\$750	\$2,000	\$56	\$2,000
Postage	\$100	\$300	\$0	\$500
Office supplies	\$1,800	\$2,000	\$523	\$3,000
Telephone & Communication Equipment	\$1,500	\$1,500	\$495	\$1,500
GSA Promotional Expenses	\$1,500	\$1,500	\$782	\$1,500
Bank Fees	\$400	\$500	\$337	\$1,000
Student Services (Vp Admin)	\$500	\$500	\$155	\$500
International Student Welcome Committee	\$500	\$500	\$155	\$500
IT Services (Vp Admin)	\$300	\$600	\$0	\$900
MSU- Election Services	\$300	\$600	\$0	\$900
Insurance Policies (VP Admin)	\$16,400	\$16,400	\$9,047	\$16,400
Phoenix/GSA policy	\$13,000	\$13,000	\$9,047	\$13,000
Board of Dir. Insurance	\$3,400	\$3,400	\$0	\$3,400
Professional Services (Vp Admin)	\$15,700	\$20,700	\$11,910	\$30,500
Legal Fees	\$1,500	\$1,500	\$0	\$3,000
Consulting Fees	\$1,000	\$6,000	\$0	\$7,000
Accounting Fees	\$5,200	\$5,200	\$3,900	\$7,000
Auditor Fees	\$7,000	\$7,000	\$7,560	\$10,500
Graphic Designer	\$500	\$500	\$0	\$1,000
**GSA Web Server Maintenance	\$500	\$500	\$450	\$2,000
Total Expenses	\$294,800	\$373,800	\$152,082	\$401,000
NET	\$144	\$1,556	\$210,378	\$0

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N.B: * This budget represents the GSA's operational budget and does not include the health and dental premiums or the student assistant program fee remitted to the health and dental provider Studentcare