

Budget FY22-2023

Final GSA Budget	2020-2021 Budget	2021-2022 budget	Actual till Jan 19 2022	Projected FY	Variance	Proposed 2022-2023
Income						
GSA Fees less 1%	\$229,862	\$256,594	\$283,443	\$256,594	\$26,849	\$333,356
Endowment Trust Income	\$13,500	\$20,000	\$0	\$20,000	\$20,000	\$13,500
SGS Donation	\$0	\$10,000	\$5,000	\$5,000	\$5,000	\$8,000
CUPE Contribution	\$0	\$0	\$0	\$0	\$0	\$0
Studentcare Bursary	\$2,000	\$2,000	\$0	\$2,000	\$2,000	\$2,000
HSR Admin Fee	\$2,000	\$2,000	\$10,000	\$8,000	\$8,000	\$4,500
Advertising Income	\$250	\$150	\$0	\$150	\$150	\$0
Investment Income	\$3,000	\$1,000	\$1,431	\$2,000	\$431	\$13,000
Event Income	\$500	\$200	\$0	\$200	\$200	\$500
Phoenix Dividend Income	\$0	\$0	\$0	\$0	\$0	\$0
HST Rebate	\$500	\$3,000	\$0	\$3,000	\$3,000	\$500
Total Income	\$251,612	\$294,944	\$299,874	\$280,944	\$4,930	\$375,356
Expenses						
Staff Salaries	\$81,700	\$124,200	\$42,710	\$130,925	\$33,485	\$163,500
Student Services (Project)						\$25,000
Honoraria	\$34,300	\$35,800	\$21,783	\$12,517	\$14,017	\$40,000
Executive Pay	\$33,500	\$35,000	\$21,533	\$35,000	\$13,467	\$39,000
Chief Returning Officer	\$800	\$800	\$250	\$500	\$550	\$1,000

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FRC/FA Funding (VP Internal)	\$1,500	\$1,500	\$35	\$1,500	\$1,465	\$2,000
Advocacy (VP External - only thinGrad & CAGS)	\$9,300	\$6,850	\$1,244	\$6,850	\$5,606	\$10,700
AMICCUS	\$500	\$550	\$550	\$500	\$0	\$2,000
thinkGRAD	\$800	\$800	\$0	\$0	\$800	\$1,500
CAGS	\$2,000	\$1,000	\$0	\$0	\$1,000	\$1,000
Additional Travel Expenses	\$5,000	\$3,500	\$0	\$3,500	\$3,500	\$5,000
Recognition	\$1,000	\$1,000	\$694	\$350	\$306	\$1,200
Awards (vp Internal)	\$29,500	\$29,500	\$0	\$29,500	\$29,500	\$40,000
Travel Awards	\$20,000	\$20,000	\$0	\$20,000	\$20,000	\$30,000
Graduate Awards	\$2,500	\$2,500	\$0	\$2,500	\$2,500	\$2,500
GSA Bursaries	\$7,000	\$7,000	\$0	\$7,000	\$7,000	\$7,500
Events (sponsorship, community & social -Vp External) (WW- Vp Internal)	\$22,500	\$28,500	\$4,117	\$19,485	\$18,383	\$30,500

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Welcome Week	\$5,000	\$6,000	\$875	\$9,500	\$5,125	\$6,000
GSA Social Events	\$7,000	\$4,000	\$3,242	\$6,485	\$758	\$6,000
Community Initiatives	\$2,500	\$2,000	\$0	\$1,000	\$2,000	\$2,000
GSA Sponsorship	\$3,000	\$2,500	\$0	\$2,500	\$2,500	\$2,500
Phd/Masters Pitcher Recognition	\$5,000	\$14,000	\$0	\$14,000	\$14,000	\$14,000
Club Funding (VP Service)	\$9,500	\$9,500	\$671	\$1,342	\$8,829	\$12,500
Club Seed Funding	\$6,000	\$6,000	\$240	\$480	\$5,760	\$9,000
Club Event Funding	\$3,500	\$3,500	\$431	\$862	\$3,069	\$3,500
GSA Office Expenses (VP Admin except promotional is under VP Internal)	\$6,550	\$6,050	\$3,376	\$3,921	\$3,174	\$7,800
Meeting expenses	\$1,000	\$750	\$392	\$750	\$358	\$2,000
Postage	\$100	\$100	\$0	\$100	\$100	\$300
Office supplies	\$2,000	\$1,800	\$546	\$1,092	\$1,254	\$2,000
Telephone & Communication Equipment	\$1,500	\$1,500	\$692	\$1,385	\$808	\$1,500
GSA Promotional Expenses	\$1,500	\$1,500	\$1,449	\$0	\$51	\$1,500
Bank Fees	\$450	\$400	\$297	\$594	\$103	\$500
Student Services (Vp Admin)	\$26,500	\$20,500	\$0	\$16,000	\$20,500	\$30,500
Emergency Fund (Endowment)	\$16,000	\$10,000	\$0	\$11,000	\$10,000	\$20,000
International Student Welcome Committee	\$500	\$500	\$0	\$0	\$500	\$500
SGS / GSA Joint Contribution	\$10,000	\$10,000	\$0	\$5,000	\$10,000	\$10,000
Special Student Services Projects	\$0	\$500	\$0	\$0	\$500	\$500
IT Services (Vp Admin)	\$300	\$300	\$0	\$0	\$300	\$600
MSU– Election Services	\$300	\$300	\$0	\$0	\$300	\$600
Insurance Policies (VP Admin)	\$16,400	\$16,400	\$6,136	\$12,272	\$10,264	\$16,400
Phoenix/GSA policy	\$13,000	\$13,000	\$4,320	\$8,641	\$8,680	\$13,000
Board of Dir. Insurance	\$3,400	\$3,400	\$1,816	\$3,631	\$1,584	\$3,400
Professional Services (Vp Admin)	\$16,350	\$15,700	\$8,768	\$14,825	\$7,583	\$20,700
Legal Fees	\$1,500	\$1,500	\$0	\$0	\$1,500	\$1,500
Consulting Fees	\$1,000	\$1,000	\$0	\$1,200	\$1,000	\$6,000

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Accounting Fees	\$5,600	\$5,200	\$2,888	\$5,775	\$2,313	\$5,200
Auditor Fees	\$7,000	\$7,000	\$5,880	\$7,400	\$1,120	\$7,000
Graphic Designer	\$500	\$500	\$0	\$0	\$500	\$500
**GSA Web Server Maintenance	\$750	\$500	\$450	\$450	\$50	\$500
Total Expenses	\$254,400	\$294,800	\$88,841	\$249,136	\$153,105	\$375,200
NET	\$2,788	\$144	\$211,033	\$31,808	\$158,035	\$156

N.B: * This budget represents the GSA's operational budget and does not include the health and dental premiums or the student assistant program fee remitted to the health and dental provider Studentcare