

Phoenix Bar & Grill

Profit and Loss June 2021 - May 2022

	TOTAL		
	JUN. 2021 - MAY 2022	JUN. 2020 - MAY 2021 (PY)	% OF INCOME
INCOME			
4400 Sales - Restaurant - Bar	87,188.45	33,196.78	32.21 %
4401 Sales - Restaurant - Food	190,334.30	57,555.43	70.31 %
4415 Discounts	-8,809.23	-3,738.35	-3.25 %
4450 Miscellaneous Income		13,185.98	
Sales of Product Income	2,008.08		0.74 %
Total Income	\$270,721.60	\$100,199.84	100.00 %
COST OF GOODS SOLD			
5600 COGS - Bar	31,745.13	12,448.56	11.73 %
5601 COGS - Food	62,796.37	34,430.82	23.20 %
5602 COGS - Supplies	1,082.97	1,769.48	0.40 %
5610 Suppliers rebate	-477.24	-3,184.60	-0.18 %
Total Cost of Goods Sold	\$95,147.23	\$45,464.26	35.15 %
GROSS PROFIT	\$175,574.37	\$54,735.58	64.85 %
EXPENSES			
5604 Delivery cost		1,863.68	
6500 Wages and Benefits			
6501 EHT Expense		447.15	
6502 Wages - Restaurant	173,231.34	179,556.79	63.99 %
6504 WSIB Expense	1,220.85	1,602.88	0.45 %
6505 Employee Deductions	10,696.45	10,826.75	3.95 %
7000 Wage Subsidy	-41,450.36	-117,105.90	-15.31 %
Total 6500 Wages and Benefits	143,698.28	75,327.67	53.08 %
6507 Insurance Expense	6,480.39	16,409.41	2.39 %
6508 Supplies & Services			
Restaurant supplies	2,412.39	1,044.93	0.89 %
Services	808.94	716.85	0.30 %
Total 6508 Supplies & Services	3,221.33	1,761.78	1.19 %
6509 Legal & Accounting	5,120.00	19,726.00	1.89 %
6510 Advertising & Promotion	5,033.90	1,933.21	1.86 %
6511 Rent Expense	30,427.12	81,439.20	11.24 %
6512 Laundry	1,407.18	1,448.02	0.52 %
6514 Repairs & Maintenance	1,812.68	3,669.41	0.67 %
6515 Utilities, Telephone & Cable		777.96	
6516 License & Taxes	4,130.40	4,439.39	1.53 %
6517 Parking Expense		-188.00	
6521 Office Expenses	2,451.58	1,941.22	0.91 %
6524 Bank Charges	2,224.71	1,754.73	0.82 %
6525 GBL Fees	3,396.86	3,616.83	1.25 %
6529 Ceridian Payroll Fee	1,848.17	2,197.68	0.68 %
6530 Other Expenses		6,976.85	
6531 Entertainment / Meals / Travel	289.53		0.11 %
6536 Entertainment	125.00	1,000.00	0.05 %
6599 Amortization Expense		8,934.87	
6700 Cash short/over	-116.17	-370.66	-0.04 %
Total Expenses	\$211,550.96	\$234,659.25	78.14 %
PROFIT	\$ -35,976.59	\$ -179,923.67	-13.29 %