

Phoenix Bar & Grill

Balance Sheet

As of December 31, 2021

	TOTAL	
	AS OF DEC. 31, 2021	AS OF DEC. 31, 2020 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
1101 Petty Cash	1,046.53	746.07
1102 McMaster Mosaic Account	-22,036.45	-6,018.02
1105 Bank - CIBC #0811	36,590.83	33,711.22
1109 Bank - Scotia Bank	59,881.90	74,990.00
1200 Undeposited Funds (Cash + Chq)	0.00	295.49
Total Cash and Cash Equivalent	\$75,482.81	\$103,724.76
Accounts Receivable (A/R)		
1112 Accounts Receivable	27,182.27	38,767.65
Total Accounts Receivable (A/R)	\$27,182.27	\$38,767.65
1113 Wage Subsidy Receivable	0.00	18,879.88
1114 A/R-Phoenix House Account	0.00	-406.80
1203 Debit Card Clearing	104.49	-8,095.55
1330 Inventory - Bar	5,603.00	3,763.00
1331 Inventory - Food	5,886.00	6,180.00
1332 Inventory - Supplies	150.00	150.00
1350 Prepays	4,628.92	4,367.41
Total Current Assets	\$119,037.49	\$167,330.35
Non-current Assets		
Property, plant and equipment		
1465 Equipment & Renovations	476,834.62	476,834.62
1466 Accum.Amort - Eqmt & Renov	-457,461.37	-453,177.30
Total Property, plant and equipment	\$19,373.25	\$23,657.32
Total Non Current Assets	\$19,373.25	\$23,657.32
Total Assets	\$138,410.74	\$190,987.67

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Balance Sheet

As of December 31, 2021

	TOTAL	
	AS OF DEC. 31, 2021	AS OF DEC. 31, 2020 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2000 Accounts Payable	1,023.52	10,048.90
Total Accounts Payable (A/P)	\$1,023.52	\$10,048.90
2207 Rent Payable	138,918.90	57,479.70
2208 Parking Payable	6,207.45	6,207.45
2216 Phoenix Cup fees payable	1,800.00	1,800.00
2246 GST/HST Payable	1,834.43	-420.78
2250 Payable to GSA Softball	-485.43	-485.43
2265 Unearned Revenue-Gift Cert	951.74	501.74
Due to GSA		
2209 Due (to)/from GSA - Long term	105,484.75	105,484.75
2210 Due (to)/from GSA - Short Term	99,964.73	84,558.96
2211 Due (to)/from GSA - Payroll	-126,816.72	-101,046.33
Total Due to GSA	78,632.76	88,997.38
Total Current Liabilities	\$228,883.37	\$164,128.96
Total Liabilities	\$228,883.37	\$164,128.96
Equity		
3380 Members' Equity	-53,455.00	-53,455.00
Retained Earnings	-11,681.79	168,241.88
Profit for the year	-25,335.84	-87,928.17
Total Equity	\$ -90,472.63	\$26,858.71
Total Liabilities and Equity	\$138,410.74	\$190,987.67