

Graduate Students Association

Profit and Loss

June - December, 2021

	TOTAL	
	JUN - DEC., 2021	JUN - DEC., 2020 (PY)
INCOME		
4000 Income		
4165 Contribution/Donation	5,000.00	7,000.00
Total 4000 Income	5,000.00	7,000.00
4130 GSA League Fees		
4150 Softball Fees	18,000.00	
Total 4130 GSA League Fees	18,000.00	
4200 Members' fees		
4210 Health and Dental Fees		
4211 Health Plan Fee	1,017,597.45	935,937.74
4212 Dental Plan Fees	919,421.37	800,649.41
4213 Student Assistance Program	28,488.10	22,271.00
Total 4210 Health and Dental Fees	1,965,506.92	1,758,858.15
4220 GSA Fees	283,900.08	211,576.41
4222 GSA advocacy fee	10.24	131.40
4223 GSA Awards & Cermonies fee	45.76	582.04
4224 GSA Club Funding	9.46	104.60
4225 GSA Community Enhancement	21.71	274.41
4226 GSA Events fee	23.48	289.20
4227 GSA Academic fee	2,295.24	1,323.75
Total 4220 GSA Fees	286,305.97	214,281.81
4229 HSR Admin Fee	10,503.43	
Total 4200 Members' fees	2,262,316.32	1,973,139.96
4228 GSA Capital build fee	-18.08	538.62
Total Income	\$2,285,298.24	\$1,980,678.58
GROSS PROFIT	\$2,285,298.24	\$1,980,678.58
EXPENSES		
5100 GSA Softball Expenses		
5120 Softball Bank Charges & Fees	26.00	21.00
5155 Softball Umpires	2,040.00	
5160 Softball Field Maintenance	5,650.00	12,650.00
5190 Softball Insurance	7,020.00	
Total 5100 GSA Softball Expenses	14,736.00	12,671.00
5150 GSA Soccer Expenses		
5171 Grad Students rebate		-76.00
5183 Soccer Bond Refunds		-200.00
5185 Soccer Bank Charges & Fees	21.00	15.00
Total 5150 GSA Soccer Expenses	21.00	-261.00

Graduate Students Association

Profit and Loss

June - December, 2021

	TOTAL	
	JUN - DEC., 2021	JUN - DEC., 2020 (PY)
6000 Expenses		
6011 Staff Salaries & Benefits		
6007 Prof. Development/Training		1,000.33
6020 Office Asst - Salary	16,116.75	15,461.50
6022 Wage subsidy	-21,752.27	-19,287.83
6025 General Manager - Salary	35,985.09	42,308.58
6026 General Manager - Benefits	1,500.00	317.11
6050 CPP & EI & EHT (Employer's Portion)	3,963.18	4,293.23
Total 6011 Staff Salaries & Benefits	35,812.75	44,092.92
6030 FRC Events	35.00	1,315.00
6111 Honoraria Payments		
6120 Executives	18,923.23	20,766.12
6160 Chief Returning Officer	250.00	
Total 6111 Honoraria Payments	19,173.23	20,766.12
6215 Awards		
6235 Club Fundings	941.20	127.73
Total 6215 Awards	941.20	127.73
6411 Events and Sponsorship		
6425 Grad Day/ Welcome Week Expenses	-124.99	384.11
6445 GSA Sponsored Activities		250.00
6526 GSA Social Events	3,242.35	7,261.16
6530 McMaster Community Initiatives		-300.00
Total 6411 Events and Sponsorship	3,117.36	7,595.27
6559 Amortization Expense	60,631.79	59,784.27
6605 GSA Office Expenses		
6610 Bank Fees & Interest	271.03	201.27
6620 Meeting Expenses		27.59
6640 Postage		45.94
6660 Office Supplies	563.93	926.32
6670 Website	450.00	450.00
6700 Telephone/Comm Equipment	791.20	848.60
6760 GSA Promotional Expenses	1,449.19	217.38
6765 GSA Thesis Defense Pitchers		-5,647.62
6785 Recognition	693.93	226.25
Total 6605 GSA Office Expenses	4,219.28	-2,704.27
6815 Insurance Policies		
6825 Phoenix/GSA Policy	4,320.33	6,793.64
6835 Board of Directors Policy	1,815.66	1,815.66
Total 6815 Insurance Policies	6,135.99	8,609.30

Graduate Students Association

Profit and Loss

June - December, 2021

	TOTAL	
	JUN - DEC., 2021	JUN - DEC., 2020 (PY)
6855 Professional Services		
6865 GSA Bookkeeping Fees	2,713.50	2,644.50
6875 GSA Legal Fees		139.50
6885 GSA Auditor Fees	5,880.00	384.00
Total 6855 Professional Services	8,593.50	3,168.00
Total 6000 Expenses	138,660.10	142,754.34
6100 McMaster Admin Fee	22,517.95	19,585.10
6105 Members' Health Plan Fees		
6106 Health plan remittances	243,664.51	712,923.63
6107 Dental Plan Remittances	256,335.49	519,908.34
Total 6105 Members' Health Plan Fees	500,000.00	1,232,831.97
6350 Advocacy		
6003 GSA Travel Expenses		63.01
6355 thinkGrad		-60.00
6360 AMICCUS	550.00	550.00
Total 6350 Advocacy	550.00	553.01
Total Expenses	\$676,485.05	\$1,408,134.42
OTHER INCOME		
8000 Other Income		
8700 Interest Income		
8710 Interest Income	1,430.99	3,911.36
Total 8700 Interest Income	1,430.99	3,911.36
Total 8000 Other Income	1,430.99	3,911.36
Total Other Income	\$1,430.99	\$3,911.36
OTHER EXPENSES		
7001 Misc. Error		-0.03
Total Other Expenses	\$0.00	\$ -0.03
PROFIT	\$1,610,244.18	\$576,455.55