

Graduate Students Association

Balance Sheet

As of December 31, 2021

	TOTAL	
	AS OF DEC. 31, 2021	AS OF MAY 31, 2021 (PP)
Assets		
Current Assets		
Cash and Cash Equivalent		
1100 FAS/MOSAIC	19,833.13	-1,375.67
1113 PayPal - CAD a/c	3,008.91	3,008.91
1114 Pay Pal - USD a/c	31.82	31.82
1115 PayPal - US Exchange	9.96	9.96
1140 SB		
1141 Operating - 09814 SB	285,659.57	370,386.90
1142 H&D Premium 00811 SB	1,850,544.54	743,779.76
1143 H&D Reserve - 01214 SB	436,438.71	435,544.17
1144 Softball 12319 - SB	5,821.84	217.84
1145 Soccer 00110 - SB	42,137.06	42,158.06
1146 Inter Bank Transfer	-350.00	0.00
1147 SB Capital Build 5619	9,822.87	9,493.87
Total 1140 SB	2,630,074.59	1,601,580.60
Total Cash and Cash Equivalent	\$2,652,958.41	\$1,603,255.62
Accounts Receivable (A/R)		
1155 Accounts Receivable	2,245.74	2,111.38
Total Accounts Receivable (A/R)	\$2,245.74	\$2,111.38
1120 Due From McMaster University	-17,587.86	-17,587.86
1128 Prepaid Expenses	2,629.64	8,765.63
1129 Wage subsidy receivable	0.00	21,122.82
Total Current Assets	\$2,640,245.93	\$1,617,667.59

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Non-current Assets		
Property, plant and equipment		
1160 Property & Equipment		
1162 Office Equipment	44,959.80	44,959.80
1163 Accum Amort - Office Equipment	-42,560.90	-42,244.08
1167 Computer Equipment	16,975.43	16,975.43
1168 Accum Amort - Computer Equip	-16,975.43	-15,851.63
1170 Leasehold Improvements	2,534,867.32	2,534,867.32
1171 Accum Amort - Leasehold	-921,081.72	-861,934.80
1180 Softball Asset - Golf Cart	1,900.00	1,900.00
1181 Accum Amort -Softball Golf Cart	-1,413.44	-1,369.19
Total 1160 Property & Equipment	1,616,671.06	1,677,302.85
Total Property, plant and equipment	\$1,616,671.06	\$1,677,302.85
1150 GICs Investments		
1151 Operational GICs Investments	10,333.66	10,333.66
1152 Reserve GIC Investments	146,201.62	146,201.62
1153 Capital Build GIC Investments	108,411.93	108,411.93
Total 1150 GICs Investments	264,947.21	264,947.21
Total Non Current Assets	\$1,881,618.27	\$1,942,250.06
Total Assets	\$4,521,864.20	\$3,559,917.65

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As of December 31, 2021

	TOTAL	
	AS OF DEC. 31, 2021	AS OF MAY 31, 2021 (PP)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2000 Accounts Payable (A/P)	3,390.00	0.00
Total Accounts Payable (A/P)	\$3,390.00	\$0.00
Credit Card		
2016 A.Ravenscroft Credit Card	399.67	27.88
Total Credit Card	\$399.67	\$27.88
2040 Phoenix Inter company account		
2041 Phoenix Inter- co - Long term	-105,484.75	-105,484.75
2045 Phoenix Inter- co - Short Term	-100,209.71	-93,095.68
2050 Phoenix - Payroll payable	127,316.72	138,889.90
Total 2040 Phoenix Inter company account	-78,377.74	-59,690.53
2255 Due to Capital Bldg Fund	2,032,324.26	2,032,324.26
2300 Accrued Liabilities	0.00	637,507.80
2310 KPMG - Accrued Liabilities	7,000.00	7,000.00
2550 GST/HST Payable	-189.54	0.00
2551 GST/HST Suspense	0.00	-4,325.13
Total Current Liabilities	\$1,964,546.65	\$2,612,844.28
Total Liabilities	\$1,964,546.65	\$2,612,844.28
Equity		
3100 Soccer Retained Earnings	-1,605.59	-1,605.59
3110 Softball Retained Earnings	8,712.52	8,712.52
3375 Internally Restricted Cap Bldg	145,731.28	145,731.28
3380 Members' Equity	446,557.82	446,557.82
Retained Earnings	347,677.34	347,677.34
Profit for the year	1,610,244.18	
Total Equity	\$2,557,317.55	\$947,073.37
Total Liabilities and Equity	\$4,521,864.20	\$3,559,917.65