**The Graduate Students Association of McMaster University Annual General Meeting 2020: Summary**

**GSA SGM 2020**

Attendees: Shawn Hercules, Caroline Seiler, Jennifer Williams, Oliver Wearing, Sheereen Harris, Anthony Quarshie, Andrea Cole, Mia Zhang, Heidi Schneider, Suneel Parwani,Sam Caetano, Hillary Caldwell, Jacqueline Wightman, Issac Jiang, Rimsha Khan, Sydney Valentino, Tiffany vanLieshout, Larissa Taylor, Amanda Farias, Adrian Forsythe, Pedrum Shemirani, Wei Zhao,

In the absence of quorum (44 members), the chair led presentation of reports for information purposes. Copies of reports on the GSA website

**Deferred pending quorum to council Meeting**

* Ratification of Directors, Executive Officers, and Faculty Representatives
* Audited Financial Statements for 2019-2020

**Decision Points referred to the Board of Directors**

* Approval of the GSA Budgets for 2020-2021

|  | **SGM Agenda October 2020** | **Presenter** | **Action and summary** |
| --- | --- | --- | --- |
| **1.0** | **Call to Order** | President | 9:05 am |
| **2.0** | **Acceptance of the Agenda** |  | **Summary:** * Ratification of the Agenda of 2020 AGM
* GSA Year End Review – Report from the Executives
* CRO Report on 2020 March Election (8 minutes)
* Call for Nominations – Directors of the Association (5 minutes)
* Ratification – Directors of the Association (5 minutes)
* Audited Financial Statements 2019 – Review of statement – Reappointment of auditors (10 minutes)
* Review of GSA - Phoenix Financial Statements 2019/2020 (10 minutes)
* Approval of GSA - Phoenix Budget for 2020/2021 (10 minutes)
* Approval of GSA Fees for 2020/2021 (15 minutes)
* Nomination to GSA Committees (5 minutes)
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| **4.0** | GSA Year in Review | President | **Summary:** * Committees & Workshops
	+ Collaborated with waterloo for workshops
* Welcome Week
* Social Events
	+ Virtual Trivia & Taps & Tales
* Communications
* New GSA Mailer & website
* Welcome video on the website
* Clubs
	+ 22 GSA clubs, will have their own new email address
 |
| **6.0** | Review of Financial Statements | Vp Administration | **YTD Income Statement*** By that time this year income isn’t shown yet on the statements.

No income for leagues due to the pandemicLow numbers on Phoenix statement as result of the pandemic**Balance Sheet**Higher cash position due to pending H&D fees invoiceLow cash position for the Phoenix due to the pandemicAuditor’s report* GSA & Phoenix books in excellent position
* KPMG Covid 19 checklist used for the assessment
* Audit process carried virtually with weekly meetings
* Applied for CEWS to cover some of the Phoenix and GSA wages
 |
| **9.** |  |  |  |
| **10.** | Approval of Budget for 2020/2021 (10 minutes) |  | **Summary:** * + GSA Budget have changed due to covid19
	+ Welcome week and social events funds reduced
	+ Staff salary reduced due to CEWS contribution
	+ More funds allocated to emergency funds
	+ Budget in deficit however, the GSA operational bank account can cover the deficit.

**Motion: To accept the GSA and Phoenix budget for 2020-2021. Deferred to council meeting** |
| **11.** | Approval of GSA Fees for 2020/2021 (15 minutes) |  | Summary: * SCI is found to be illegal by court. The university considered all fees are mandatory
* The GSA connected with eh university to waive the capital build fee.
* HSR fee is still in discussion to be waived

**Motion: To ratify the Graduate Students Association’s student fees as outlined in Fee Schedule and found below**Noting that they Board of Directors, by formal resolution, can adjust this fee in future by the Consumer Price Index (CPI).  |
| **12.** | Nomination to GSA Committees |  | Students were asked to leave their information for any committee work that they were interested in.  |
| **13.** | Adjournment  |  | **Meeting adjourned at 10 am** |