

# Phoenix Bar & Grill

## Profit and Loss

June - December, 2020

	TOTAL		
	JUN - DEC, 2020	JUN - DEC, 2019 (PY)	% CHANGE
<b>INCOME</b>			
4400 Sales - Restaurant - Bar	26,604.98	251,542.06	-89.42 %
4401 Sales - Restaurant - Food	44,721.03	505,316.66	-91.15 %
4415 Discounts	-3,327.77	-33,051.42	89.93 %
4430 Rebate Revenue	2,418.33	7,829.27	-69.11 %
4450 Miscellaneous Income		91.70	-100.00 %
<b>Total Income</b>	<b>\$70,416.57</b>	<b>\$731,728.27</b>	<b>-90.38 %</b>
<b>COST OF GOODS SOLD</b>			
5600 COGS - Bar	9,236.17	90,805.87	-89.83 %
5601 COGS - Food	25,161.52	163,639.93	-84.62 %
5602 COGS - Supplies	1,525.31	3,052.01	-50.02 %
<b>Total Cost of Goods Sold</b>	<b>\$35,923.00</b>	<b>\$257,497.81</b>	<b>-86.05 %</b>
<b>GROSS PROFIT</b>	<b>\$34,493.57</b>	<b>\$474,230.46</b>	<b>-92.73 %</b>
<b>EXPENSES</b>			
6500 Wages and Benefits			
6501 EHT Expense	447.15	1,908.88	-76.58 %
6502 Wages - Restaurant	133,028.84	280,954.58	-52.65 %
6504 WSIB Expense	-161.99	3,611.55	-104.49 %
6505 Employee Deductions	7,816.22	17,627.57	-55.66 %
6506 Employee Benefits Other		-189.88	100.00 %
7000 Wage Subsidy	-63,240.03		
<b>Total 6500 Wages and Benefits</b>	<b>77,890.19</b>	<b>303,912.70</b>	<b>-74.37 %</b>
6507 Insurance Expense			
6507 Insurance Expense	10,190.46	9,925.51	2.67 %
6508 Supplies & Services			
Kitchen Supplies& Kitchen Equip (deleted)		133.80	-100.00 %
Restaurant supplies	869.04	1,474.75	-41.07 %
Services	716.85	4,493.93	-84.05 %
<b>Total 6508 Supplies &amp; Services</b>	<b>1,585.89</b>	<b>6,102.48</b>	<b>-74.01 %</b>
6509 Legal & Accounting			
6509 Legal & Accounting	3,846.00	7,094.95	-45.79 %
6510 Advertising & Promotion			
6510 Advertising & Promotion	1,423.65	2,503.77	-43.14 %
6511 Rent Expense			
6511 Rent Expense		47,680.74	-100.00 %
6512 Laundry			
6512 Laundry	1,072.65	3,406.19	-68.51 %
6514 Repairs & Maintenance			
6514 Repairs & Maintenance	-402.73	13,246.73	-103.04 %
6515 Utilities, Telephone&Cable			
6515 Utilities, Telephone&Cable		3,006.04	-100.00 %
6516 License & Taxes			
6516 License & Taxes	4,439.39	591.00	651.17 %
6517 Parking Expense			
6517 Parking Expense	-188.00	1,448.00	-112.98 %
6521 Office Expenses			
6521 Office Expenses	1,208.68	8,011.52	-84.91 %
6524 Bank Charges			
6524 Bank Charges	561.20	449.51	24.85 %
6525 GBL Fees			
6525 GBL Fees	2,742.50	8,089.16	-66.10 %
6529 Ceridian Payroll Fee			
6529 Ceridian Payroll Fee	1,451.14	2,353.86	-38.35 %
6531 Entertainment / Meals / Travel			
6531 Entertainment / Meals / Travel		1,901.56	-100.00 %
6536 Entertainment			
6536 Entertainment	1,000.00	9,112.97	-89.03 %
6599 Amortization Expense			
6599 Amortization Expense	4,650.80	4,650.80	0.00 %
6700 Cash short/over			
6700 Cash short/over	-321.99	7,935.77	-104.06 %
<b>Total Expenses</b>	<b>\$111,149.83</b>	<b>\$441,423.26</b>	<b>-74.82 %</b>
<b>PROFIT</b>	<b>\$ -76,656.26</b>	<b>\$32,807.20</b>	<b>-333.66 %</b>