

Budget FY20-21_rev

Final GSA Budget	2019-2020 budget	2020-2021 Budget	Actual till December 31st 2020	Variance	Proposed 2021-2022
Income					
GSA Fees	\$250,000	\$229,862	\$214,282	\$15,580	\$256,594
Endowment Trust Income	\$13,500	\$13,500		\$13,500	\$20,000
SGS Donation	\$12,000	\$0	\$2,000	\$2,000	\$10,000
CUPE Contribution	\$0	\$0	\$5,000	\$5,000	\$0
Studentcare Bursary	\$3,000	\$2,000	\$0	\$2,000	\$2,000
HSR Admin Fee	\$3,300	\$2,000	\$0	\$2,000	\$2,000
Advertising Income	\$250	\$250	\$0	\$250	\$150
Investment Income	\$5,000	\$3,000	\$2,139	\$861	\$1,000
Event Income	\$3,500	\$500	\$0	\$500	\$200
Phoenix Dividend Income	\$15,000	\$0	\$0	\$0	\$0
HST Rebate	\$1,500	\$500	\$3,278	\$2,778	\$3,000
Total Income	\$307,050	\$251,612	\$226,699	\$24,913	\$294,944
Expenses					
Staff Salaries	\$107,583	\$81,700	\$43,369	\$56,820	\$124,200
Honoraria	\$34,656	\$34,300	\$20,766	\$13,534	\$35,800
Executive Pay	\$33,856	\$33,500	\$20,766	\$12,734	\$35,000
Chief Returning Officer	\$800	\$800	\$0	\$800	\$800
FRC/FA Funding	\$4,000	\$1,500	\$1,315	\$185	\$1,500
Advocacy	\$8,650	\$9,300	\$839	\$8,461	\$6,850
AMICCUS	\$500	\$500	\$550	\$50	\$550

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thinkGRAD	\$800	\$800	\$0	\$800	\$800
CAGS	\$2,500	\$2,000	\$0	\$2,000	\$1,000
Travel Expenses	\$4,500	\$5,000	\$63	\$4,937	\$3,500
Recognition	\$350	\$1,000	\$226	\$774	\$1,000
Awards	\$32,500	\$29,500	\$0	\$29,500	\$29,500
Travel Awards	\$28,000	\$20,000	\$0	\$20,000	\$20,000
Graduate Awards	\$1,500	\$2,500	\$0	\$2,500	\$2,500
GSA Bursaries	\$3,000	\$7,000	\$0	\$7,000	\$7,000
Events	\$32,500	\$22,500	\$7,895	\$14,605	\$28,500
Welcome Week	\$9,500	\$5,000	\$384	\$4,616	\$6,000
GSA Social Events	\$9,500	\$7,000	\$7,261	\$261	\$4,000
Community Initiatives	\$3,000	\$2,500	\$0	\$2,500	\$2,000
GSA Sponsorship	\$6,000	\$3,000	\$250	\$2,750	\$2,500
Phd/Masters Pitcher Recognition	\$4,500	\$5,000	\$0	\$5,000	\$14,000
Club Funding	\$10,000	\$9,500	\$128	\$9,372	\$9,500
Club Seed Funding	\$6,000	\$6,000	\$0	\$6,000	\$6,000
Club Event Funding	\$4,000	\$3,500	\$128	\$3,372	\$3,500

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GSA Office Expenses	\$9,050	\$6,550	\$2,267	\$4,283	\$6,050
Meeting expenses	\$3,000	\$1,000	\$28	\$972	\$750
Postage	\$150	\$100	\$46	\$54	\$100
Office supplies	\$2,000	\$2,000	\$926	\$1,074	\$1,800
Telephone & Communication Equipment	\$1,100	\$1,500	\$849	\$651	\$1,500
GSA Promotional Expenses	\$2,500	\$1,500	\$217	\$1,283	\$1,500
Bank Fees	\$300	\$450	\$201	\$249	\$400
Student Services	\$22,000	\$26,500	\$0	\$26,500	\$20,500
Emergency Fund (Endowment)	\$11,000	\$16,000	\$0	\$16,000	\$10,000
International Student Welcome Committee	\$1,000	\$500	\$0	\$500	\$500
SGS / GSA Joint Contribution	\$10,000	\$10,000	\$0	\$10,000	\$10,000
Special Student Services Projects	\$0	\$0	\$0	\$0	\$500
IT Services	\$600	\$300	\$0	\$300	\$300
MSU– Election Services	\$600	\$300	\$0	\$300	\$300
Insurance Policies	\$16,400	\$16,400	\$8,609	\$7,791	\$16,400
Phoenix/GSA policy	\$13,000	\$13,000	\$6,794	\$6,206	\$13,000
Board of Dir. Insurance	\$3,400	\$3,400	\$1,816	\$1,584	\$3,400
Professional Services	\$21,259	\$16,350	\$3,168	\$13,182	\$15,700
Legal Fees	\$4,000	\$1,500	\$140	\$1,361	\$1,500
Consulting Fees	\$1,200	\$1,000	\$0	\$1,000	\$1,000
Accounting Fees	\$5,105	\$5,600	\$2,645	\$2,956	\$5,200
Auditor Fees	\$6,554	\$7,000	\$384	\$6,616	\$7,000
Graphic Designer	\$1,000	\$500	\$0	\$500	\$500
**GSA Web Server Maintenance	\$3,400	\$750	\$450	\$300	\$500
Total Expenses	\$299,198	\$254,400	\$88,357	\$184,532	\$294,800

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NET	\$7,852	\$2,788	\$138,341	\$159,618	\$144

N.B: * This budget represents the GSA's operational budget and does not include the health and dental premiums or the student assistant program fee remitted to the health and dental provider Studentcare

**** In 2019-2020 GSA web server maintainece budget was \$900 and the IT Consulting services was \$2500 total \$3400**