

Graduate Students Association

Profit and Loss

June - December, 2020

	TOTAL		
	JUN - DEC, 2020	JUN - DEC, 2019 (PY)	% CHANGE
INCOME			
4000 Income			
4165 Contribution/Donation	7,000.00		
Total 4000 Income	7,000.00		
4110 Event's Income		318.50	-100.00 %
4111 Airport Transportation Income		86.95	-100.00 %
4130 GSA League Fees			
4140 Soccer Fees		12,654.90	-100.00 %
4141 Soccer Bond Income		2,200.00	-100.00 %
4150 Softball Fees		24,412.50	-100.00 %
4152 Phoenix Cup League fees		2,373.09	-100.00 %
Total 4130 GSA League Fees		41,640.49	-100.00 %
4200 Members' fees			
4210 Health and Dental Fees			
4211 Health Plan Fee	935,937.74	964,676.86	-2.98 %
4212 Dental Plan Fees	800,649.41	841,573.30	-4.86 %
4213 Student Assistance Program	22,271.00	23,593.85	-5.61 %
Total 4210 Health and Dental Fees	1,758,858.15	1,829,844.01	-3.88 %
4220 GSA Fees	211,576.41		
4222 GSA advocacy fee	131.40	6,833.56	-98.08 %
4223 GSA Awards & Cermonies fee	582.04	29,865.94	-98.05 %
4224 GSA Club Funding	104.60	5,411.50	-98.07 %
4225 GSA Community Enhancement	274.41	14,008.60	-98.04 %
4226 GSA Events fee	289.20	15,032.80	-98.08 %
4227 GSA Academic fee	1,323.75	41,080.63	-96.78 %
Total 4220 GSA Fees	214,281.81	112,233.03	90.93 %
Total 4200 Members' fees	1,973,139.96	1,942,077.04	1.60 %
4228 GSA Capital build fee	538.62	142,832.52	-99.62 %
Total Income	\$1,980,678.58	\$2,126,955.50	-6.88 %
GROSS PROFIT	\$1,980,678.58	\$2,126,955.50	-6.88 %
EXPENSES			
5100 GSA Softball Expenses			
5115 Softball Other Expenses		318.58	-100.00 %
5120 Softball Bank Charges & Fees	21.00	20.65	1.69 %
5130 Softball Catering		418.59	-100.00 %
5135 Softball Rentals		8,119.88	-100.00 %
5145 Softball Supplies		192.57	-100.00 %
5155 Softball Umpires		11,638.58	-100.00 %
5160 Softball Field Maintenance	12,650.00		
5180 Softball Honorariums		2,870.00	-100.00 %
5190 Softball Insurance		2,488.77	-100.00 %
Total 5100 GSA Softball Expenses	12,671.00	26,067.62	-51.39 %

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5150 GSA Soccer Expenses			
5170 Food		83.72	-100.00 %
5171 Grad Students rebate	-76.00	3,607.00	-102.11 %
5173 Soccer Field Maintenance/Rental		10,689.80	-100.00 %
5175 Reffing & Lining		790.00	-100.00 %
5177 Soccer Insurance		1,659.14	-100.00 %
5183 Soccer Bond Refunds	-200.00	2,600.00	-107.69 %
5185 Soccer Bank Charges & Fees	15.00	21.00	-28.57 %
5187 Soccer Equipment Expense		452.56	-100.00 %
5193 Soccer Honorariums		6,250.00	-100.00 %
5197 Soccer Other Expenses		347.59	-100.00 %
Total 5150 GSA Soccer Expenses	-261.00	26,500.81	-100.98 %
6000 Expenses			
6005 GSA Student Life Initiative			
6004 Student Choice Initiative		629.36	-100.00 %
Total 6005 GSA Student Life Initiative		629.36	-100.00 %
6011 Staff Salaries & Benefits			
6007 Prof. Development/Training	276.85		
6020 Office Asst - Salary	15,461.50	13,488.00	14.63 %
6021 Office Asst - Benefits		0.00	
6022 Wage subsidy	-19,287.83		
6025 General Manager - Salary	42,308.58	32,129.95	31.68 %
6026 General Manager - Benefits	317.11	5,392.48	-94.12 %
6050 CPP & EI & EHT (Employer's Portion)	4,293.23	4,006.54	7.16 %
Total 6011 Staff Salaries & Benefits	43,369.44	55,016.97	-21.17 %
6030 FRC Events	1,315.00	609.86	115.62 %
6111 Honoraria Payments			
6120 Executives	20,766.12	18,379.65	12.98 %
Total 6111 Honoraria Payments	20,766.12	18,379.65	12.98 %
6215 Awards			
6235 Club Fundings	127.73	3,630.58	-96.48 %
6255 Graduate Awards Day		169.60	-100.00 %
Total 6215 Awards	127.73	3,800.18	-96.64 %
6411 Events and Sponsorship			
6425 Grad Day/ Welcome Week Expenses	384.11	6,325.00	-93.93 %
6445 GSA Sponsored Activities	250.00	500.00	-50.00 %
6526 GSA Social Events	7,261.16	4,063.69	78.68 %
6530 McMaster Community Initiatives	-300.00	911.71	-132.91 %
Total 6411 Events and Sponsorship	7,595.27	11,800.40	-35.64 %

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6559 Amortization Expense	59,784.27	59,934.84	-0.25 %
6605 GSA Office Expenses			
6610 Bank Fees & Interest	201.27	-174.50	215.34 %
6620 Meeting Expenses	27.59	1,464.42	-98.12 %
6640 Postage	45.94	48.45	-5.18 %
6660 Office Supplies	926.32	908.91	1.92 %
6670 Website	450.00	24.00	1,775.00 %
6700 Telephone/Comm Equipment	848.60	732.45	15.86 %
6760 GSA Promotional Expenses	217.38	3,501.09	-93.79 %
6785 Recognition	226.25	192.13	17.76 %
Total 6605 GSA Office Expenses	2,943.35	6,696.95	-56.05 %
6815 Insurance Policies			
6825 Phoenix/GSA Policy	6,793.64	6,617.03	2.67 %
6835 Board of Directors Policy	1,815.66	1,815.66	0.00 %
Total 6815 Insurance Policies	8,609.30	8,432.69	2.09 %
6855 Professional Services			
6865 GSA Bookkeeping Fees	2,644.50	2,040.00	29.63 %
6875 GSA Legal Fees	139.50		
6885 GSA Auditor Fees	384.00	960.00	-60.00 %
6895 GSA Consulting		30.00	-100.00 %
Total 6855 Professional Services	3,168.00	3,030.00	4.55 %
Total 6000 Expenses	147,678.48	168,330.90	-12.27 %
6100 McMaster Admin Fee	19,585.10	21,012.17	-6.79 %
6105 Members' Health Plan Fees			
6106 Health plan remittances	712,923.63	168,350.16	323.48 %
6107 Dental Plan Remittances	519,908.34	411,962.44	26.20 %
Total 6105 Members' Health Plan Fees	1,232,831.97	580,312.60	112.44 %
6350 Advocacy			
6003 GSA Travel Expenses	63.01	1,688.87	-96.27 %
6355 thinkGrad	-60.00	872.26	-106.88 %
6360 AMICCUS	550.00	-500.00	210.00 %
6365 CAGS		3,733.94	-100.00 %
Total 6350 Advocacy	553.01	5,795.07	-90.46 %
6426 International Initiatives			
6424 Airport Transportation expense		198.21	-100.00 %
Total 6426 International Initiatives		198.21	-100.00 %
Total Expenses	\$1,413,058.56	\$828,217.38	70.61 %

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OTHER INCOME			
8000 Other Income			
8700 Interest Income			
8710 Interest Income	2,138.56	9,027.66	-76.31 %
Total 8700 Interest Income	2,138.56	9,027.66	-76.31 %
Total 8000 Other Income	2,138.56	9,027.66	-76.31 %
Total Other Income	\$2,138.56	\$9,027.66	-76.31 %
OTHER EXPENSES			
7001 Misc. Error	-0.03	186.07	-100.02 %
Total Other Expenses	\$ -0.03	\$186.07	-100.02 %
PROFIT	\$569,758.61	\$1,307,579.71	-56.43 %