

Graduate Students Association

Balance Sheet

As of December 31, 2020

	TOTAL		
	AS OF DEC 31, 2020	AS OF DEC 31, 2019 (PY)	% CHANGE
Assets			
Current Assets			
Cash and Cash Equivalent			
1100 FAS/MOSAIC	-171.23	12,520.83	-101.37 %
1102 TD Operating 6862	0.00	0.00	
1113 PayPal - CAD a/c	3,008.91	18,679.86	-83.89 %
1114 Pay Pal - USD a/c	31.82	31.82	0.00 %
1115 PayPal - US Exchange	9.96	9.96	0.00 %
1140 SB			
1141 Operating - 09814 SB	339,702.28	284,480.04	19.41 %
1142 H&D Premium 00811 SB	659,105.10	1,330,406.41	-50.46 %
1143 H&D Reserve - 01214 SB	434,774.73	292,294.91	48.75 %
1144 Softball 12319 - SB	232.84	8,224.32	-97.17 %
1145 Soccer 00110 - SB	42,173.06	41,933.06	0.57 %
1146 Inter Bank Transfer	0.00	0.00	
1147 SB Capital Build 5619	9,508.87	148,252.64	-93.59 %
Total 1140 SB	1,485,496.88	2,105,591.38	-29.45 %
Total Cash and Cash Equivalent	\$1,488,376.34	\$2,136,833.85	-30.35 %
Accounts Receivable (A/R)			
1155 Accounts Receivable	2,689.34	10,569.87	-74.56 %
1190 Transfer	0.00	0.00	
Total Accounts Receivable (A/R)	\$2,689.34	\$10,569.87	-74.56 %
1116 Accrued Receivables	0.00	0.00	
1120 Due From McMaster University	0.00	-0.36	100.00 %
1128 Prepaid Expenses	3,097.19	5,391.68	-42.56 %
1129 Wage subsidy receivable	0.00		
1130 Undeposited Funds	0.00	0.00	
Total Current Assets	\$1,494,162.87	\$2,152,795.04	-30.59 %

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Non-current Assets			
Property, plant and equipment			
1160 Property & Equipment			
1162 Office Equipment	44,959.80	44,959.80	0.00 %
1163 Accum Amort - Office Equipment	-41,961.18	-41,211.52	-1.82 %
1167 Computer Equipment	16,975.43	16,975.43	0.00 %
1168 Accum Amort - Computer Equip	-15,734.58	-15,424.36	-2.01 %
1170 Leasehold Improvements	2,534,867.32	2,534,867.32	0.00 %
1171 Accum Amort - Leasehold	-819,687.00	-718,292.28	-14.12 %
1180 Softball Asset - Golf Cart	1,900.00	1,900.00	0.00 %
1181 Accum Amort -Softball Golf Cart	-1,313.89	-1,173.62	-11.95 %
Total 1160 Property & Equipment	1,720,005.90	1,822,600.77	-5.63 %
Total Property, plant and equipment	\$1,720,005.90	\$1,822,600.77	-5.63 %
1150 GICs Investments			
1151 Operational GICs Investments	10,333.66	10,333.66	0.00 %
1152 Reserve GIC Investments	145,087.47	145,901.44	-0.56 %
1153 Capital Build GIC Investments	107,753.28	71,886.65	49.89 %
Total 1150 GICs Investments	263,174.41	228,121.75	15.37 %
Total Non Current Assets	\$1,983,180.31	\$2,050,722.52	-3.29 %
Total Assets	\$3,477,343.18	\$4,203,517.56	-17.28 %

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Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
2000 Accounts Payable (A/P)	39.48	39.48	0.00 %
Total Accounts Payable (A/P)	\$39.48	\$39.48	0.00 %
Credit Card			
2016 A.Ravenscroft Credit Card	310.51	778.06	-60.09 %
2017 Shawn H. Credit Card	0.00	0.00	
Total Credit Card	\$310.51	\$778.06	-60.09 %
2030 Payroll Taxes Payable	0.00	0.00	
2040 Phoenix Inter company account			
2041 Phoenix Inter- co - Long term	-105,484.75	-120,484.75	12.45 %
2045 Phoenix Inter- co - Short Term	-111,115.25	-54,681.31	-103.21 %
2050 Phoenix - Payroll payable	94,512.68	98,213.31	-3.77 %
Total 2040 Phoenix Inter company account	-122,087.32	-76,952.75	-58.65 %
2100 Soccer Deferred Revenue	0.00	0.00	
2110 Softball Deferred Revenue	0.00	0.00	
2230 GSA Deferred Contributions	0.00	0.00	
2255 Due to Capital Bldg Fund	2,133,288.01	2,096,287.54	1.77 %
2280 Interim Construction Loans	0.00	0.00	
2300 Accrued Liabilities	5,647.62	5,647.62	0.00 %
2310 KPMG - Accrued Liabilities	0.00	0.00	
2550 GST/HST Payable	23.14	-155.25	114.90 %
2600 Prior Period Adjustment	0.00	0.00	
Receiver General Suspense	-3,464.26	0.00	
Total Current Liabilities	\$2,013,757.18	\$2,025,644.70	-0.59 %
Non-current Liabilities			
2390 Due to thinkGRAD	0.00	0.00	
Total Non-current Liabilities	\$0.00	\$0.00	0.00 %
Total Liabilities	\$2,013,757.18	\$2,025,644.70	-0.59 %
Equity			
3000 Equity	0.00	0.00	
3100 Soccer Retained Earnings	-1,605.59	-1,605.59	0.00 %
3110 Softball Retained Earnings	8,712.52	8,712.52	0.00 %
3375 Internally Restricted Cap Bldg	145,731.28	145,731.28	0.00 %
3380 Members' Equity	446,557.82	446,557.82	0.00 %
3390 Prior Year Adjustment	0.00	0.00	
Retained Earnings	294,431.36	270,897.12	8.69 %
Profit for the year	569,758.61	1,307,579.71	-56.43 %
Total Equity	\$1,463,586.00	\$2,177,872.86	-32.80 %
Total Liabilities and Equity	\$3,477,343.18	\$4,203,517.56	-17.28 %