

# Phoenix Bar & Grill

## Balance Sheet

As of December 31, 2020

|  | TOTAL               |                         |                 |
|--|---------------------|-------------------------|-----------------|
|  | AS OF DEC 31, 2020  | AS OF DEC 31, 2019 (PY) | % CHANGE        |
| <b>Assets</b>                              |                     |                         |                 |
| <b>Current Assets</b>                      |                     |                         |                 |
| Cash and Cash Equivalent                   |                     |                         |                 |
| 1100 Bank - PACE 11770503                  | 0.00                | 0.00                    |                 |
| 1101 Petty Cash                            | 746.07              | 1,374.16                | -45.71 %        |
| 1102 McMaster Mosaic Account               | -6,018.02           | 4,472.96                | -234.54 %       |
| 1103 Due to/from McMaster                  | 0.00                | 0.00                    |                 |
| 1104 Bank - Share Account                  | 0.00                | 0.00                    |                 |
| 1105 Bank - CIBC #0811                     | 32,777.32           | 253,493.78              | -87.07 %        |
| 1106 Cash on Hand                          | 0.00                | 0.00                    |                 |
| 1107 Cash Over/Short                       | 0.00                | 0.00                    |                 |
| 1109 Bank - Scotia Bank                    | 74,990.00           |                         |                 |
| 1200 Undeposited Funds (Cash + Chq)        | 295.49              | 0.00                    |                 |
| <b>Total Cash and Cash Equivalent</b>      | <b>\$102,790.86</b> | <b>\$259,340.90</b>     | <b>-60.36 %</b> |
| Accounts Receivable (A/R)                  |                     |                         |                 |
| 1112 Accounts Receivable                   | 38,767.65           | 52,549.96               | -26.23 %        |
| Accts Rec - Historical MYOB                | 0.00                | 0.00                    |                 |
| <b>Total Accounts Receivable (A/R)</b>     | <b>\$38,767.65</b>  | <b>\$52,549.96</b>      | <b>-26.23 %</b> |
| 1113 Wage Subsidy Receivable               | 18,879.88           |                         |                 |
| 1114 A/R-Phoenix House Account             | -406.80             | -406.80                 | 0.00 %          |
| 1201 Visa Clearing                         | 0.00                | 0.00                    |                 |
| 1202 Master Card Clearing                  | 0.00                | 0.00                    |                 |
| 1203 Debit Card Clearing                   | -8,095.55           | -4,347.99               | -86.19 %        |
| 1210 Uncategorized deposits                | 0.00                | 0.00                    |                 |
| 1330 Inventory - Bar                       | 3,763.00            | 7,773.00                | -51.59 %        |
| 1331 Inventory - Food                      | 6,180.00            | 6,367.00                | -2.94 %         |
| 1332 Inventory - Supplies                  | 150.00              | 150.00                  | 0.00 %          |
| 1350 Prepays                               | 4,367.41            | 4,253.81                | 2.67 %          |
| <b>Total Current Assets</b>                | <b>\$166,396.45</b> | <b>\$325,679.88</b>     | <b>-48.91 %</b> |
| <b>Non-current Assets</b>                  |                     |                         |                 |
| Property, plant and equipment              |                     |                         |                 |
| 1465 Equipment & Renovations               | 471,714.18          | 471,714.18              | 0.00 %          |
| 1466 Accum.Amort - Eqmt & Renov            | -451,765.26         | -443,792.46             | -1.80 %         |
| <b>Total Property, plant and equipment</b> | <b>\$19,948.92</b>  | <b>\$27,921.72</b>      | <b>-28.55 %</b> |
| AR dummy trial balance                     | 0.00                | 0.00                    |                 |
| <b>Total Non Current Assets</b>            | <b>\$19,948.92</b>  | <b>\$27,921.72</b>      | <b>-28.55 %</b> |
| <b>Total Assets</b>                        | <b>\$186,345.37</b> | <b>\$353,601.60</b>     | <b>-47.30 %</b> |

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|                                     | TOTAL               |                         |                  |
|-------------------------------------|---------------------|-------------------------|------------------|
|                                     | AS OF DEC 31, 2020  | AS OF DEC 31, 2019 (PY) | % CHANGE         |
| <b>Liabilities and Equity</b>       |                     |                         |                  |
| Liabilities                         |                     |                         |                  |
| Current Liabilities                 |                     |                         |                  |
| Accounts Payable (A/P)              |                     |                         |                  |
| 2000 Accounts Payable               | 7,243.50            | 20,259.24               | -64.25 %         |
| Accts Payable Historical Info       | 0.00                | 0.00                    |                  |
| <b>Total Accounts Payable (A/P)</b> | <b>\$7,243.50</b>   | <b>\$20,259.24</b>      | <b>-64.25 %</b>  |
| 2205 Other Accrued Liabilities      | 0.00                | 830.00                  | -100.00 %        |
| 2206 Tips Payable                   | 0.00                | 0.00                    |                  |
| 2207 Rent Payable                   | 57,479.70           | 57,479.70               | 0.00 %           |
| 2208 Parking Payable                | 6,207.45            | 6,157.45                | 0.81 %           |
| 2213 Employer MSPP Contribution     | 0.00                | 0.00                    |                  |
| 2215 Payroll Payable                | 1,141.37            | 0.00                    |                  |
| 2216 Phoenix Cup fees payable       | 1,800.00            | 1,800.00                | 0.00 %           |
| 2240 WSIB Payable                   | 0.00                | 1,149.36                | -100.00 %        |
| 2246 GST/HST Payable                | -135.06             | 8,077.02                | -101.67 %        |
| GST/HST Payable                     | 0.00                | 0.00                    |                  |
| <b>Total 2246 GST/HST Payable</b>   | <b>-135.06</b>      | <b>8,077.02</b>         | <b>-101.67 %</b> |
| 2247 Receiver General Suspense      | 0.00                | 0.00                    |                  |
| 2250 Payable to GSA Softball        | -485.43             | -485.43                 | 0.00 %           |
| 2265 Unearned Revenue-Gift Cert     | 501.74              | 501.74                  | 0.00 %           |
| 2270 Deferred Revenue               | 0.00                | 0.00                    |                  |
| Due to GSA                          |                     |                         |                  |
| 2209 Due to/from GSA - Long term    | 105,484.75          | 120,484.75              | -12.45 %         |
| 2210 Due to/from GSA - Short Term   | 84,558.96           | 54,681.31               | 54.64 %          |
| 2211 Due to/from GSA - Payroll      | -101,046.33         | -98,213.31              | -2.88 %          |
| <b>Total Due to GSA</b>             | <b>88,997.38</b>    | <b>76,952.75</b>        | <b>15.65 %</b>   |
| <b>Total Current Liabilities</b>    | <b>\$162,750.65</b> | <b>\$172,721.83</b>     | <b>-5.77 %</b>   |
| <b>Total Liabilities</b>            | <b>\$162,750.65</b> | <b>\$172,721.83</b>     | <b>-5.77 %</b>   |
| Equity                              |                     |                         |                  |
| 3380 Members' Equity                | -53,455.00          | -53,455.00              | 0.00 %           |
| Retained Earnings                   | 153,705.98          | 201,527.57              | -23.73 %         |
| Profit for the year                 | -76,656.26          | 32,807.20               | -333.66 %        |
| <b>Total Equity</b>                 | <b>\$23,594.72</b>  | <b>\$180,879.77</b>     | <b>-86.96 %</b>  |
| <b>Total Liabilities and Equity</b> | <b>\$186,345.37</b> | <b>\$353,601.60</b>     | <b>-47.30 %</b>  |