

Phoenix Bar & Grill

PROFIT AND LOSS

June - July, 2020

	TOTAL		
	JUN - JUL, 2020	JUN - JUL, 2019 (PY)	% CHANGE
INCOME			
4400 Sales - Restaurant - Bar		80,771.08	-100.00 %
4401 Sales - Restaurant - Food		151,175.88	-100.00 %
4415 Discounts		-9,114.00	100.00 %
4430 Rebate Revenue	1,406.50	1,523.02	-7.65 %
4450 Miscellaneous Income		91.70	-100.00 %
Sales of Product Income	16.40		
Total Income	\$1,422.90	\$224,447.68	-99.37 %
COST OF GOODS SOLD			
5600 COGS - Bar	199.73	26,722.25	-99.25 %
5601 COGS - Food	3,283.72	46,238.39	-92.90 %
5602 COGS - Supplies	75.00	1,025.31	-92.69 %
Total Cost of Goods Sold	\$3,558.45	\$73,985.95	-95.19 %
GROSS PROFIT	\$ -2,135.55	\$150,461.73	-101.42 %
EXPENSES			
6500 Wages and Benefits			
6502 Wages - Restaurant	27,762.91	77,193.83	-64.03 %
6504 WSIB Expense		1,724.04	-100.00 %
6505 Employee Deductions	1,878.65	4,580.47	-58.99 %
Total 6500 Wages and Benefits	29,641.56	83,498.34	-64.50 %
6507 Insurance Expense	2,911.56	2,835.86	2.67 %
6508 Supplies & Services			
Rest.Supplies/Menus/Furn./Fixt.		1,474.75	-100.00 %
Services	690.48	2,008.94	-65.63 %
Total 6508 Supplies & Services	690.48	3,483.69	-80.18 %
6509 Legal & Accounting	1,800.00	-7,200.55	125.00 %
6510 Advertising & Promotion	-37.00	918.77	-104.03 %
6511 Rent Expense		10,711.64	-100.00 %
6512 Laundry	62.53	839.85	-92.55 %
6514 Repairs & Maintenance	940.14	773.08	21.61 %
6515 Utilities, Telephone & Cable		1,174.28	-100.00 %
6521 Office Expenses		1,744.34	-100.00 %
6524 Bank Charges	147.00	207.00	-28.99 %
6525 GBL Fees	552.78	3,109.57	-82.22 %
6529 Ceridian Payroll Fee	264.64	556.13	-52.41 %
6531 Entertainment / Meals / Travel		1,167.95	-100.00 %
6534 Softball Expense	-6,412.61		
6536 Entertainment		1,200.00	-100.00 %
6599 Amortization Expense		1,328.80	-100.00 %
6700 Cash short/over		8,040.91	-100.00 %
Uncategorized Expense	-310.25		
Total Expenses	\$30,250.83	\$114,389.66	-73.55 %
PROFIT	\$ -32,386.38	\$36,072.07	-189.78 %