

Phoenix Bar & Grill

BALANCE SHEET

As of July 31, 2020

	TOTAL		
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	% CHANGE
Assets			
Current Assets			
Cash and Cash Equivalent			
1100 Bank - PACE 11770503	0.00	0.00	
1101 Petty Cash	761.82	1,373.23	-44.52 %
1102 McMaster Mosaic Account	-4,915.85	15,472.73	-131.77 %
1103 Due to/from McMaster	0.00	0.00	
1104 Bank - Share Account	0.00	0.00	
1105 Bank - CIBC #0811	48,174.15	272,758.93	-82.34 %
1106 Cash on Hand	0.00	0.00	
1107 Cash Over/Short	0.00	0.00	
Scotia Bank	75,000.00		
1200 Undeposited Funds (Cash + Chq)	0.00	2,071.20	-100.00 %
Total Cash and Cash Equivalent	\$119,020.12	\$291,676.09	-59.19 %
Accounts Receivable (A/R)			
1112 Accounts Receivable	44,116.45	28,028.61	57.40 %
Accts Rec - Historical MYOB	0.00	0.00	
Total Accounts Receivable (A/R)	\$44,116.45	\$28,028.61	57.40 %
1113 Wage Subsidy Receivable	25,236.26		
1114 A/R-Phoenix House Account	-406.80	-406.80	0.00 %
1201 Visa Clearing	0.00	0.00	
1202 Master Card Clearing	0.00	0.00	
1203 Debit Card Clearing	-16,298.92	5,451.94	-398.96 %
1210 Uncategorized deposits	0.00	-2,342.33	100.00 %
1330 Inventory - Bar	4,310.00	9,084.53	-52.56 %
1331 Inventory - Food	4,969.00	7,827.00	-36.51 %
1332 Inventory - Supplies	150.00	150.00	0.00 %
1350 Prepays	11,646.31	11,343.46	2.67 %
Total Current Assets	\$192,742.42	\$350,812.50	-45.06 %
Non-current Assets			
Property, plant and equipment			
1465 Equipment & Renovations	471,714.18	471,714.18	0.00 %
1466 Accum.Amort - Eqmt & Renov	-447,114.46	-440,470.46	-1.51 %
Total Property, plant and equipment	\$24,599.72	\$31,243.72	-21.27 %
AR dummy trial balance	0.00	0.00	
Total Non Current Assets	\$24,599.72	\$31,243.72	-21.27 %
Total Assets	\$217,342.14	\$382,056.22	-43.11 %

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As of July 31, 2020

	TOTAL		
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	% CHANGE
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
2000 Accounts Payable	5,265.86	39,124.71	-86.54 %
Accts Payable Historical Info	0.00	0.00	
Total Accounts Payable (A/P)	\$5,265.86	\$39,124.71	-86.54 %
2205 Other Accrued Liabilities	10,530.00	830.00	1,168.67 %
2206 Tips Payable	0.00	0.00	
2207 Rent Payable	57,479.70	57,479.70	0.00 %
2208 Parking Payable	6,207.45	11,322.52	-45.18 %
2213 Employer MSPP Contribution	0.00	0.00	
2215 Payroll Payable	15,012.41	0.00	
2216 Phoenix Cup fees payable	1,800.00	1,800.00	0.00 %
2240 WSIB Payable	1,149.36	1,149.36	0.00 %
2246 GST/HST Payable	-999.71	23,158.58	-104.32 %
GST/HST Payable	0.00	0.00	
Total 2246 GST/HST Payable	-999.71	23,158.58	-104.32 %
2247 Receiver General Suspense	0.00	0.00	
2250 Payable to GSA Softball	-485.43	-485.43	0.00 %
2265 Unearned Revenue-Gift Cert	501.74	501.74	0.00 %
2270 Deferred Revenue	0.00	0.00	
Due to GSA			
2209 Due to/from GSA - Long term	105,484.75	120,484.75	-12.45 %
2210 Due to/from GSA - Short Term	71,128.08	52,379.21	35.79 %
2211 Due to/from GSA - Payroll	-123,596.67	-109,833.56	-12.53 %
Total Due to GSA	53,016.16	63,030.40	-15.89 %
Total Current Liabilities	\$149,477.54	\$197,911.58	-24.47 %
Total Liabilities	\$149,477.54	\$197,911.58	-24.47 %
Equity			
3380 Members' Equity	-53,455.00	-53,455.00	0.00 %
Retained Earnings	153,705.98	201,527.57	-23.73 %
Profit for the year	-32,386.38	36,072.07	-189.78 %
Total Equity	\$67,864.60	\$184,144.64	-63.15 %
Total Liabilities and Equity	\$217,342.14	\$382,056.22	-43.11 %