

Graduate Students Association

BALANCE SHEET

As of July 31, 2020

	TOTAL		
	AS OF JUL 31, 2020	AS OF JUL 31, 2019 (PY)	% CHANGE
Assets			
Current Assets			
Cash and Cash Equivalent			
1100 FAS/MOSAIC	-1,676.73	693.38	-341.82 %
1102 TD Operating 6862	0.00	0.00	
1113 PayPal - CAD a/c	3,008.91	18,779.20	-83.98 %
1114 Pay Pal - USD a/c	31.82	31.82	0.00 %
1115 PayPal - US Exchange	9.96	9.96	0.00 %
1140 SB			
1141 Operating - 09814 SB	132,308.14	282,462.50	-53.16 %
1142 H&D Premium 00811 SB	688,615.57	107,620.34	539.86 %
1143 H&D Reserve - 01214 SB	294,952.65	290,768.17	1.44 %
1144 Softball 12319 - SB	4,516.34	25,352.60	-82.19 %
1145 Soccer 00110 - SB	41,912.06	65,133.38	-35.65 %
1146 Inter Bank Transfer	1,412.15	0.00	
1147 SB Capital Build 5619	148,231.64	6,863.45	2,059.72 %
Total 1140 SB	1,311,948.55	778,200.44	68.59 %
Total Cash and Cash Equivalent	\$1,313,322.51	\$797,714.80	64.64 %
Accounts Receivable (A/R)			
1155 Accounts Receivable	2,689.34	183.89	1,362.47 %
1190 Transfer	0.00	0.00	
Total Accounts Receivable (A/R)	\$2,689.34	\$183.89	1,362.47 %
1116 Accrued Receivables	0.00	0.00	
1120 Due From McMaster University	-0.36	-0.36	0.00 %
1128 Prepaid Expenses	9,246.69	14,377.83	-35.69 %
1129 Wage subsidy receivable	16,301.84		
1130 Undeposited Funds	0.00	0.00	
Total Current Assets	\$1,341,560.02	\$812,276.16	65.16 %

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Non-current Assets			
Property, plant and equipment			
1160 Property & Equipment			
1162 Office Equipment	44,959.80	44,959.80	0.00 %
1163 Accum Amort - Office Equipment	-41,565.12	-40,857.92	-1.73 %
1167 Computer Equipment	16,975.43	16,975.43	0.00 %
1168 Accum Amort - Computer Equip	-15,570.71	-15,278.01	-1.92 %
1170 Leasehold Improvements	2,534,867.32	2,534,867.32	0.00 %
1171 Accum Amort - Leasehold	-760,540.08	-676,044.48	-12.50 %
1180 Softball Asset - Golf Cart	1,900.00	1,900.00	0.00 %
1181 Accum Amort -Softball Golf Cart	-1,236.47	-1,110.77	-11.32 %
Total 1160 Property & Equipment	1,779,790.17	1,865,411.37	-4.59 %
Total Property, plant and equipment	\$1,779,790.17	\$1,865,411.37	-4.59 %
1150 GICs Investments			
1151 Operational GICs Investments	10,333.66	10,000.00	3.34 %
1152 Reserve GIC Investments	145,087.47	144,309.68	0.54 %
1153 Capital Build GIC Investments	107,753.28	71,102.38	51.55 %
Total 1150 GICs Investments	263,174.41	225,412.06	16.75 %
Total Non Current Assets	\$2,042,964.58	\$2,090,823.43	-2.29 %
Total Assets	\$3,384,524.60	\$2,903,099.59	16.58 %

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Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
2000 Accounts Payable (A/P)	602,659.67	39.48	1,526,393.59 %
Total Accounts Payable (A/P)	\$602,659.67	\$39.48	1,526,393.59 %
Credit Card			
2016 A.Ravenscroft Credit Card	1,342.33	3,876.42	-65.37 %
2017 Shawn H. Credit Card	0.00		
Total Credit Card	\$1,342.33	\$3,876.42	-65.37 %
2030 Payroll Taxes Payable	0.00	0.00	
2040 Phoenix Inter company account			
2041 Phoenix Inter- co - Long term	-105,484.75	-120,484.75	12.45 %
2045 Phoenix Inter- co - Short Term	-71,558.19	-52,379.21	-36.62 %
2050 Phoenix - Payroll payable	108,435.74	94,794.57	14.39 %
Total 2040 Phoenix Inter company account	-68,607.20	-78,069.39	12.12 %
2100 Soccer Deferred Revenue	0.00	0.00	
2110 Softball Deferred Revenue	0.00	8,137.50	-100.00 %
2230 GSA Deferred Contributions	0.00	0.00	
2255 Due to Capital Bldg Fund	2,096,287.54	2,096,287.54	0.00 %
2280 Interim Construction Loans	0.00	0.00	
2300 Accrued Liabilities	458,167.01	5,647.62	8,012.57 %
2310 KPMG - Accrued Liabilities	6,000.00	0.00	
2550 GST/HST Payable	-1,734.47	1,014.51	-270.97 %
2600 Prior Period Adjustment	0.00	0.00	
Receiver General Suspense	0.00	0.00	
Total Current Liabilities	\$3,094,114.88	\$2,036,933.68	51.90 %
Non-current Liabilities			
2390 Due to thinkGRAD	0.00	0.00	
Total Non-current Liabilities	\$0.00	\$0.00	0.00 %
Total Liabilities	\$3,094,114.88	\$2,036,933.68	51.90 %
Equity			
3000 Equity	0.00	0.00	
3100 Soccer Retained Earnings	-1,605.59	-1,605.59	0.00 %
3110 Softball Retained Earnings	8,712.52	8,712.52	0.00 %
3375 Internally Restricted Cap Bldg	145,731.28	145,731.28	0.00 %
3380 Members' Equity	446,557.82	446,557.82	0.00 %
3390 Prior Year Adjustment	0.00	0.00	
Retained Earnings	334,101.83	270,897.12	23.33 %
Profit for the year	-643,088.14	-4,127.24	-15,481.55 %
Total Equity	\$290,409.72	\$866,165.91	-66.47 %
Total Liabilities and Equity	\$3,384,524.60	\$2,903,099.59	16.58 %