

## Phoenix Budget Presentation

	BUDGET 2016-2017	BUDGET 2017-2018	BUDGET 2018-2019	
<b>Income</b>				
Sales - Bar	\$525,000	\$490,000	\$525,000	
Sales - Food	\$975,000	\$910,000	\$950,000	
Sales - Other	\$0	\$0	\$0	
Discounts	\$0	\$0	-\$57,000	
Rebates	\$10,000	\$4,000	\$8,000	
Miscellaneous Income			\$20,000	
	<u>\$1,510,000</u>	<u>\$1,400,000</u>	<u>\$1,446,000</u>	
<b>Cost of Goods Sold</b>				
COGS - Bar	\$200,000	\$186,200	\$180,000	35.00%
COGS - Food	\$400,000	\$318,500	\$300,000	31.50%
COGS- Supplies		\$28,000	\$22,000	1.55%
<b>Total COGS</b>	<u>\$600,000</u>	<u>\$532,700</u>	<u>\$502,000</u>	
<b>Gross Profit</b>	<u>\$910,000</u>	<u>\$867,300</u>	<u>\$944,000</u>	
<b>Expenses</b>				
EHT Expense	\$5,000	\$5,000	\$5,000	
Wages - Restaurant	\$500,000	\$448,000	\$470,000	33.00%
WSIB Expense	\$9,600	\$9,600	\$9,600	
Employee Deductions	\$33,000	\$34,050	\$34,000	
Employee Benefits Other	\$7,000	\$7,000	\$4,300	
Insurance Expense	\$13,000	\$18,000	\$16,000	
Supplies & Services	\$35,000	\$16,000	\$8,000	
Legal & Accounting	\$30,000	\$35,000	\$9,500	
Consulting	\$1,500		\$0	
Advertising & Promotion	\$6,000	\$15,000	\$10,000	
Rent	\$59,000	\$61,209	\$59,000	
Laundry	\$7,000	\$6,000	\$6,000	
Storage	\$0	\$0	\$0	
Repairs & Maintenance	\$17,000	\$20,000	\$12,000	
Utilities, Telephone & Cable	\$1,500	\$1,500	\$6,000	
Licenses & Taxes	\$1,000	\$1,000	\$1,000	
Parking Expense	\$200	\$1,000	\$1,000	
Waste Disposal	\$0	\$0	\$0	
Computer Expenses	\$0	\$1,500	\$200	
Office Expenses	\$1,500	\$1,500	\$1,000	
Bank charges	\$1,200	\$1,200	\$1,200	
GBL (credit card machine)	\$22,000	\$35,000	\$31,000	
Late charges/penalties	\$0	\$0	\$100	
Ceridian (payroll)	\$4,000	\$5,500	\$4,000	
Entertainment/Meals/Travel	\$3,000	\$12,000	\$300	
Entertainment	\$15,000	\$18,000	\$17,500	
Consulting Expense	\$600	\$600	\$0	
Softball expense	\$500	\$500	\$500	
Training Expense	\$2,000	\$6,000	\$2,500	
Amortization Expense	\$36,000	\$12,000	\$8,500	
<b>Total Expenses</b>	<u>\$811,600</u>	<u>\$772,159</u>	<u>\$718,200</u>	
<b>Net Income</b>	<u>\$98,400</u>	<u>\$95,141</u>	<u>\$225,800</u>	