Phoenix Budget Presentation

COGS - Food \$400,000 \$318,500 \$300,000 31.50%	Phoenix Budget Presentation				
Sales - Food \$525,000 \$490,000 \$525,000 Sales - Other \$0 \$0 \$950,000 Sales - Other \$0 \$0 \$0 Discounts \$0 \$0 \$50 Rebates \$10,000 \$4,000 \$8,000 Miscellaneous Income \$10,000 \$1,400,000 \$1,446,000 COGS - Food \$200,000 \$186,200 \$180,000 \$31,500 COGS - Food \$400,000 \$318,500 \$300,000 \$1,50% COGS - Food \$400,000 \$318,500 \$300,000 \$15,50% GOGS - Food \$400,000 \$318,500 \$300,000 \$15,50% GOGS - Food \$500,000 \$318,500 \$300,000 \$31,50% GOGS - Food \$500,000 \$318,500 \$300,000 \$31,50% GOGS - Food \$500,000 \$348,000 \$44,000 \$44,000 Brolpose \$9,600 \$5,500 \$5,5000 \$50,000 \$47,000 \$30,00% \$31,00% \$47,000 \$31,00% \$47		BUDGET	BUDGET	BUDGET	
Sales - Food \$975,000 \$910,000 \$950,000 Sales - Other \$0 \$0 \$5 Discounts \$0 \$0 \$5 Rebates \$10,000 \$4,000 \$8,000 Miscellaneous Income \$15,10,000 \$1,400,000 \$1,446,000 Cost of Goods Sold COGS - Food \$400,000 \$318,500 \$300,000 \$1,50% COGS - Food \$400,000 \$318,500 \$300,000 \$31.50% COGS - Supplies \$28,000 \$22,000 \$1,55% Total COGS \$600,000 \$532,700 \$50,000 Gross Profit \$910,000 \$867,300 \$944,000 EXPENSE \$5,000 \$5,000 \$5,000 Wages - Restaurant \$500,000 \$4480,000 \$470,000 \$3,000 WySIE Expense \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600	Income	2016-2017	2017-2018	2018-2019	
Sales - Food \$975,000 \$910,000 \$950,000 Sales - Other \$0 \$0 \$5 Discounts \$0 \$0 \$5 Rebates \$10,000 \$4,000 \$8,000 Miscellaneous Income \$15,10,000 \$1,400,000 \$1,446,000 Cost of Goods Sold COGS - Food \$400,000 \$318,500 \$300,000 \$1,50% COGS - Food \$400,000 \$318,500 \$300,000 \$31.50% COGS - Supplies \$28,000 \$22,000 \$1,55% Total COGS \$600,000 \$532,700 \$50,000 Gross Profit \$910,000 \$867,300 \$944,000 EXPENSE \$5,000 \$5,000 \$5,000 Wages - Restaurant \$500,000 \$4480,000 \$470,000 \$3,000 WySIE Expense \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 \$9,600					
Sales - Other S0	Sales - Bar	\$525,000	\$490,000		
Discounts \$0	Sales - Food	\$975,000	\$910,000	\$950,000	
Rebates \$10,000 \$4,000 \$8,000 \$20,000	Sales - Other	\$0	\$0	\$0	
Miscellaneous Income \$20,000 \$1,510,000 \$1,400,000 \$1,446,000 Cost of Goods Sold \$200,000 \$1,86,200 \$180,000 \$30,000 <	Discounts	\$0	\$0	-\$57,000	
S1,510,000 S1,400,000 S1,446,000	Rebates	\$10,000	\$4,000	\$8,000	
Cost of Goods Sold COGS - Bar (COGS - Food S400,000 S186,200 S180,000 S1.50% S20,000 S20,000 S22,000 S	Miscellaneous Income			\$20,000	
COGS - Food COGS - Food COGS - Supplies \$200,000 \$400,000 \$186,200 \$318,500 \$300,000 \$31.50% Total COGS \$600,000 \$532,700 \$502,000 Fross Profit \$910,000 \$867,300 \$944,000 Expenses EHT Expense \$5,000 \$5,000 \$5,000 Wages - Restaurant \$500,000 \$448,000 \$470,000 \$33,000 WSIB Expense \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 Employee Benefits Other \$7,000 \$7,000 \$4,300 \$400 Insurance Expense \$13,000 \$18,000 \$46,000 Supplies & Services \$33,000 \$35,000 \$9,500 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting \$1,500 \$0 \$0 Advertising & Promotion \$6,000 \$15,000 \$0 Rent \$59,000 \$6,000 \$10,000 Rent \$59,000 \$6,000 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$0 <tr< th=""><th></th><th>\$1,510,000</th><th>\$1,400,000</th><th>\$1,446,000</th><th></th></tr<>		\$1,510,000	\$1,400,000	\$1,446,000	
COGS - Food COGS - Food COGS - Supplies \$200,000 \$400,000 \$186,200 \$318,500 \$300,000 \$31.50% Total COGS \$600,000 \$532,700 \$502,000 Fross Profit \$910,000 \$867,300 \$944,000 Expenses EHT Expense \$5,000 \$5,000 \$5,000 Wages - Restaurant \$500,000 \$448,000 \$470,000 \$33,000 WSIB Expense \$9,600 \$9,600 \$9,600 \$9,600 \$9,600 Employee Benefits Other \$7,000 \$7,000 \$4,300 \$400 Insurance Expense \$13,000 \$18,000 \$46,000 Supplies & Services \$33,000 \$35,000 \$9,500 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting \$1,500 \$0 \$0 Advertising & Promotion \$6,000 \$15,000 \$0 Rent \$59,000 \$6,000 \$10,000 Rent \$59,000 \$6,000 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$0 <tr< th=""><th></th><th></th><th></th><th>_</th><th></th></tr<>				_	
COGS - Food COGS - Supplies \$400,000 \$318,500 \$300,000 \$1.50% Total COGS \$600,000 \$532,700 \$502,000 \$1.55% Gross Profit \$910,000 \$867,300 \$944,000 \$940,000 Expenses EHT Expense \$5,000 \$5,000 \$5,000 \$5,000 Wages - Restaurant \$500,000 \$448,000 \$470,000 \$3.00% WSIB Expense \$9,600 \$9,600 \$9,600 \$9,600 Employee Deductions \$33,000 \$34,050 \$43,000 Employee Benefits Other \$7,000 \$7,000 \$4,300 Insurance Expense \$13,000 \$18,000 \$4,300 Supplies & Services \$33,000 \$35,000 \$9,500 Consulting \$1,500 \$10,000 \$8,000 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting & Promotion \$6,000 \$15,000 \$9,500 Consulting & Promotion \$6,000 \$10,000 \$10,000 Rent \$59,000 \$					
COGS- Supplies \$28,000 \$22,000 1.55% Total COGS \$600,000 \$532,700 \$502,000 Gross Profit \$910,000 \$867,300 \$944,000 Expenses EHT Expense \$5,000 \$5,000 \$5,000 Wages - Restaurant \$500,000 \$448,000 \$470,000 33.00% WSIB Expense \$9,600 \$9,000 \$1,000	COGS - Bar		\$186,200	\$180,000	35.00%
Section		\$400,000	\$318,500	\$300,000	31.50%
Section Sect	COGS- Supplies		\$28,000	\$22,000	1.55%
Expenses S5,000 S5,000 S5,000 S5,000 Wages - Restaurant S500,000 S448,000 S470,000 S4,000	Total COGS	\$600,000	\$532,700	\$502,000	
Expenses S5,000 S5,000 S5,000 S5,000 Wages - Restaurant S500,000 S448,000 S470,000 S4,000					
Section	Gross Profit	\$910,000	\$867,300	\$944,000	
Section	Formania				
Wages - Restaurant \$500,000 \$448,000 \$470,000 33.00% WSIB Expense \$9,600 \$34,000 \$34,000 \$34,000 \$34,000 \$34,000 \$35,000 \$16,000 \$8,000 \$16,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$8,000 \$9,500 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$6,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000 \$12,000	•	¢E 000	¢E 000	¢E 000	
WSIB Expense \$9,600 \$9,600 \$9,600 Employee Deductions \$33,000 \$34,050 \$34,000 Employee Benefits Other \$7,000 \$7,000 \$4,300 Insurance Expense \$13,000 \$18,000 \$16,000 Supplies & Services \$35,000 \$16,000 \$8,000 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting \$1,500 \$0 \$0 Advertising & Promotion \$6,000 \$15,000 \$10,000 Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$6,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$20 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$1,500 </td <td>·</td> <td></td> <td></td> <td></td> <td>22.00%</td>	·				22.00%
Employee Deductions \$33,000 \$34,050 \$34,000 Employee Benefits Other \$7,000 \$7,000 \$4,300 Insurance Expense \$13,000 \$18,000 \$16,000 Supplies & Services \$35,000 \$16,000 \$8,000 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting \$1,500 \$0 Advertising & Promotion \$6,000 \$15,000 \$10,000 Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$59,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,00					33.00%
Employee Benefits Other \$7,000 \$4,300 Insurance Expense \$13,000 \$18,000 \$16,000 Supplies & Services \$35,000 \$16,000 \$8,000 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting \$1,500 \$0 Advertising & Promotion \$6,000 \$15,000 \$10,000 Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$59,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$20 Office Expenses \$1,500 \$1,000 \$1,000 Bank charges \$1,200 \$1,200 \$1,200	•				
Insurance Expense	• •	· · · · · ·			
Supplies & Services \$35,000 \$16,000 \$8,000 Legal & Accounting \$30,000 \$35,000 \$9,500 Consulting \$1,500 \$0 Advertising & Promotion \$6,000 \$15,000 \$10,000 Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$6,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$1,000 Waste Disposal \$0 \$0 \$0 Office Expenses \$1,500 \$1,000 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,0					
Legal & Accounting	•				
Consulting \$1,500 \$0 Advertising & Promotion \$6,000 \$15,000 \$10,000 Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$6,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Parking Expenses \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$0 \$0 Office Expenses \$1,500 \$1,000 \$1,000 Bank charges \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100					
Advertising & Promotion \$6,000 \$15,000 \$10,000 Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$6,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$200 Office Expenses \$1,500 \$1,200 \$1,200 Bank charges \$1,200 \$1,200 \$1,200 Bank charges \$1,200 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment \$15,000 \$18,000 <td>_</td> <td></td> <td>\$35,000</td> <td></td> <td></td>	_		\$35,000		
Rent \$59,000 \$61,209 \$59,000 Laundry \$7,000 \$6,000 \$6,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$200 Office Expenses \$1,200 \$1,200 \$1,200 Bank charges \$1,200 \$1,200 \$1,200 Bank charges \$1,200 \$35,000 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment \$15,000 \$18,000 </th <th></th> <th></th> <th>4</th> <th></th> <th></th>			4		
Laundry \$7,000 \$6,000 \$6,000 Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 </th <th>_</th> <th></th> <th></th> <th></th> <th></th>	_				
Storage \$0 \$0 \$0 Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$200 Office Expenses \$1,500 \$1,000 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$600 \$0 Softball expense \$500		• •			
Repairs & Maintenance \$17,000 \$20,000 \$12,000 Utilities, Telephone & Cable \$1,500 \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200					
Utilities, Telephone & Cable \$1,500 \$6,000 Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	_	•	•	•	
Licenses & Taxes \$1,000 \$1,000 \$1,000 Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200					
Parking Expense \$200 \$1,000 \$1,000 Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	·				
Waste Disposal \$0 \$0 \$0 Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Licenses & Taxes				
Computer Expenses \$0 \$1,500 \$200 Office Expenses \$1,500 \$1,500 \$1,000 Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Parking Expense	\$200	\$1,000	\$1,000	
Office Expenses \$1,500 \$1,000 Bank charges \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Waste Disposal	\$0	\$0	\$0	
Bank charges \$1,200 \$1,200 \$1,200 GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Computer Expenses	\$0	\$1,500	\$200	
GBL (credit card machine) \$22,000 \$35,000 \$31,000 Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Office Expenses	\$1,500	\$1,500	\$1,000	
Late charges/penalties \$0 \$0 \$100 Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Bank charges	\$1,200	\$1,200	\$1,200	
Ceridian (payroll) \$4,000 \$5,500 \$4,000 Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	GBL (credit card machine)	\$22,000	\$35,000	\$31,000	
Entertainment/Meals/Travel \$3,000 \$12,000 \$300 Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Late charges/penalties	\$0	\$0	\$100	
Entertainment \$15,000 \$18,000 \$17,500 Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Ceridian (payroll)	\$4,000	\$5,500	\$4,000	
Consulting Expense \$600 \$600 \$0 Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Entertainment/Meals/Travel	\$3,000	\$12,000	\$300	
Softball expense \$500 \$500 \$500 Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Entertainment	\$15,000	\$18,000	\$17,500	
Training Expense \$2,000 \$6,000 \$2,500 Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Consulting Expense	\$600	\$600	\$0	
Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Softball expense	\$500	\$500	\$500	
Amortization Expense \$36,000 \$12,000 \$8,500 Total Expenses \$811,600 \$772,159 \$718,200	Training Expense	\$2,000	\$6,000	\$2,500	
Total Expenses \$811,600 \$772,159 \$718,200	Amortization Expense	\$36,000	\$12,000	\$8,500	
Net Income \$98,400 \$95,141 \$225,800		\$811,600	\$772,159		
	Net Income	\$98,400	\$95,141	\$225,800	