

Graduate Students Association

PROFIT AND LOSS

June - December, 2017

	TOTAL		
	JUN - DEC, 2017	JUN - DEC, 2016 (PY)	% CHANGE
INCOME			
4000 Income			
4125 Summer Student	5,575.78		
4165 Gifts in Kind	3,000.00	11,359.21	-73.59 %
Total 4000 Income	8,575.78	11,359.21	-24.50 %
4110 Event's Income	2,530.06	6,391.07	-60.41 %
4130 GSA League Fees			
4140 Soccer Fees	15,375.90	18,343.21	-16.18 %
4150 Softball Fees	21,806.37	27,707.96	-21.30 %
Total 4130 GSA League Fees	37,182.27	46,051.17	-19.26 %
4200 Members' fees		1,603,525.00	-100.00 %
4210 Health and Dental Fees			
4211 Health Plan Fee	773,497.34		
4212 Dental Plan Fees	687,253.34		
4213 Student Assistance Program	18,012.75		
4214 Phoenix Employee H & D premium	4,005.81		
Total 4210 Health and Dental Fees	1,482,769.24		
4220 GSA Fees	233,607.11		
Total 4200 Members' fees	1,716,376.35	1,603,525.00	7.04 %
Total Income	1,764,664.46	1,667,326.45	5.84 %
GROSS PROFIT	1,764,664.46	1,667,326.45	5.84 %
EXPENSES			
Ministry of Finance (ON) Expense		0.00	
5050 Interest Expense (GSA)	13,967.66		
5100 GSA Softball Expenses			
5115 Softball Other Expenses	1,737.81	580.47	199.38 %
5120 Softball Bank Charges & Fees	4.45	1.25	256.00 %
5125 Softball Parking	500.00	2,258.85	-77.86 %
5130 Softball Catering		3,743.08	-100.00 %
5135 Softball Rentals	462.00	87.36	428.85 %
5145 Softball Supplies		196.36	-100.00 %
5155 Softball Umpires	10,037.75	10,952.00	-8.35 %
5160 Softball Field Maintenance	10,764.27	161.58	6,561.88 %
5165 Toilet Rental		125.00	-100.00 %
5180 Softball Honorariums	4,000.00	2,983.00	34.09 %
5190 Softball Insurance	1,236.62	976.20	26.68 %
Total 5100 GSA Softball Expenses	28,742.90	22,065.15	30.26 %
5150 GSA Soccer Expenses			
5173 Soccer Field Maintenance/Rental	10,000.00	224.52	4,353.95 %
5175 Reffing & Lining	135.00	770.00	-82.47 %
5177 Soccer Insurance	824.25	976.20	-15.57 %
5183 Soccer Bond Refunds	2,800.00	3,000.00	-6.67 %
5185 Soccer Bank Charges & Fees	9.95	0.00	
5187 Soccer Equipment Expense	467.40	300.00	55.80 %
5193 Soccer Honorariums	4,000.00	4,000.00	0.00 %

	TOTAL		
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5194 Referee Donation	-405.00		
5196 Soccer Parking		2,187.01	-100.00 %
5197 Soccer Other Expenses	404.38	1,350.20	-70.05 %
Total 5150 GSA Soccer Expenses	18,235.98	12,807.93	42.38 %
6000 Expenses			
6003 GSA Travel Expenses	4,500.82	582.67	672.45 %
6007 Prof. Development/Training	2,367.89	1,274.00	85.86 %
6011 Staff Salaries & Benefits		4,767.36	-100.00 %
6020 Office Asst - Salary	9,293.39	8,399.34	10.64 %
6021 Office Asst - Benefits	206.95		
6025 General Manager - Salary	36,869.38	44,736.21	-17.58 %
6026 General Manager - Benefits	352.00		
6050 CPP & EI (Employer's Portion)	3,655.13	2,329.51	56.91 %
Total 6011 Staff Salaries & Benefits	50,376.85	60,232.42	-16.36 %
6030 FRC Events	880.35	841.01	4.68 %
6111 Honoraria Payments			
6120 Executives	19,786.00	20,287.50	-2.47 %
6170 Clubs Administrator	2,903.70		
Total 6111 Honoraria Payments	22,689.70	20,287.50	11.84 %
6215 Awards			
6225 Travel Grants	9,500.00		
6255 Graduate Awards Day	735.90	580.85	26.69 %
6275 GSA/SGS Bursaries		3,630.00	-100.00 %
Total 6215 Awards	10,235.90	4,210.85	143.08 %
6411 Social Events			
6425 Grad Day/ Welcome Week Expenses	3,892.77	2,737.50	42.20 %
6445 GSA Sponsored Activities	608.20		
6526 GSA Social Events	4,199.08	2,189.12	91.82 %
6527 GU15 Event Expenses		3,786.17	-100.00 %
6530 McMaster Community Initiatives		2,000.00	-100.00 %
Total 6411 Social Events	8,700.05	10,712.79	-18.79 %
6559 Amortization Expense	60,310.89		
6605 GSA Office Expenses			
6610 Bank Fees & Interest	234.80	62.14	277.86 %
6615 Office expenses (Skype)	15.83		
6620 Meeting Expenses		1,584.84	-100.00 %
6640 Postage	78.23	95.55	-18.13 %
6660 Office Supplies	921.25	692.72	32.99 %
6670 Website	-979.37	236.00	-514.99 %
6680 Photocopier Service Contract	505.90	730.84	-30.78 %
6700 Telephone/Comm Equipment	712.53	1,092.64	-34.79 %
6740 UTS Election Services		101.50	-100.00 %
6755 OGSA / Membership		5,000.00	-100.00 %
6760 GSA Promotional Expenses	2,275.13	1,100.06	106.82 %
6764 GSA Stamp Cards Promotions	1,941.41	2,420.00	-19.78 %
6780 Miscellaneous Expenses	11.34	173.97	-93.48 %
6785 Recognition	89.25	132.79	-32.79 %
Total 6605 GSA Office Expenses	5,806.30	13,423.05	-56.74 %
6815 Insurance Policies		568.00	-100.00 %
6825 Phoenix/GSA Policy	6,141.59	5,504.68	11.57 %
6845 GSA League Policy	2,060.66	1,952.37	5.55 %
6847 Club Administration Insurance		470.88	-100.00 %

	TOTAL		
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Total 6815 Insurance Policies	8,202.25	8,495.93	-3.46 %
6855 Professional Services			
6865 GSA Bookkeeping Fees	4,675.00	7,800.00	-40.06 %
6875 GSA Legal Fees		2,350.00	-100.00 %
6885 GSA Auditor Fees	180.00	5,700.00	-96.84 %
6895 GSA Consulting	2,061.95	5,000.00	-58.76 %
Total 6855 Professional Services	6,916.95	20,850.00	-66.83 %
Total 6000 Expenses	180,987.95	140,910.22	28.44 %
6100 McMaster Admin Fee	19,489.40	18,332.79	6.31 %
6105 Members' Health Plan Fees	910,454.44	732,758.50	24.25 %
Total Expenses	1,171,878.33	926,874.59	26.43 %
OTHER INCOME			
7000 Miscellaneous Error	1,031.55		
Total Other Income	1,031.55		
OTHER EXPENSES			
7001 Misc. Error	81.65		
Total Other Expenses	81.65		
PROFIT	\$593,736.03	\$740,451.86	-19.81 %