

Graduate Students Association

BALANCE SHEET

As of December 31, 2017

	TOTAL		
	AS OF DEC 31, 2017	AS OF DEC 31, 2016 (PY)	% CHANGE
Assets			
Current Assets			
Cash and Cash Equivalent			
1097 Bank	0.00	0.00	
1100 FAS/MOSAIC	10,071.32	11,393.96	-11.61 %
1101 GSA TD****2811 (Phoenix)	4,994.18	10.00	49,841.80 %
1102 Operating 6862	12,369.60	981,445.66	-98.74 %
1108 Bank - Share Account	0.00	0.00	
1109 Bank - Patronage Shares	0.00	0.00	
1110 Health & Dental 6870	70,248.66	340,686.49	-79.38 %
1111 Softball 7125	2,033.21	10,431.76	-80.51 %
1112 Soccer 7605	60,678.00	53,754.90	12.88 %
1113 PayPal	12,725.56	7,047.53	80.57 %
1114 PayPal - US Exchange	9.96	10.19	-2.26 %
Total Cash and Cash Equivalent	173,130.49	1,404,780.49	-87.68 %
Accounts Receivable (A/R)			
1140 Transfer	0.00	0.00	
1155 Accounts Receivable	1,192,881.14	0.00	
Total Accounts Receivable (A/R)	1,192,881.14	0.00	
1115 A/R-Phoenix House Account	0.00	0.00	
1116 Accrued Receivables	0.00		
1120 Due From McMaster University	13,367.36	17,365.79	-23.02 %
1128 Prepaid Expenses	4,987.09	4,590.41	8.64 %
1130 Undeposited Funds	0.00	0.00	
Total Current Assets	1,384,366.08	1,426,736.69	-2.97 %
Non-current Assets			
Property, plant and equipment			
1160 Property & Equipment			
1162 Office Equipment	44,357.31	42,803.80	3.63 %
1163 Accum Amort - Office Equipment	-39,165.88	-37,010.87	-5.82 %
1167 Computer Equipment	16,975.43	16,975.43	0.00 %
1168 Accum Amort - Computer Equip	-14,551.91	-13,545.99	-7.43 %
1170 Leasehold Improvements	2,534,867.32	2,534,867.32	0.00 %
1171 Accum Amort - Leasehold	-515,502.89	-354,961.36	-45.23 %
1180 Softball Asset - Golf Cart	1,900.00	1,900.00	0.00 %
1181 Accum Amort -Softball Golf Cart	-701.14	-271.43	-158.31 %
Total 1160 Property & Equipment	2,028,178.24	2,190,756.90	-7.42 %
Total Property, plant and equipment	2,028,178.24	2,190,756.90	-7.42 %
Total Non Current Assets	2,028,178.24	2,190,756.90	-7.42 %
Total Assets	\$3,412,544.32	\$3,617,493.59	-5.67 %
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
2000 Accounts Payable (A/P)	3,511.02	1,634.72	114.78 %

	TOTAL		
	AS OF DEC 31, 2017	AS OF DEC 31, 2016 (PY)	% CHANGE
Total Accounts Payable (A/P)	3,511.02	1,634.72	114.78 %
Credit Card			
2010 4520*****7657 FL	0.00	0.00	
2015 4520*****7665 AR	201.09	413.96	-51.42 %
2017 4520*****6320 ND	0.00	9.99	-100.00 %
2019 4520*****9069TVB	0.00		
2020 4520*****2148 TR	0.00	-14.77	100.00 %
2025 MasterCard (C.Heckaman)	0.00	0.00	
Total Credit Card	201.09	409.18	-50.86 %
2030 Payroll Taxes Payable	0.00	0.00	
2040 Phoenix Inter company account			
2041 Phoenix Inter-Company	-129,080.72	-64,067.54	-101.48 %
2045 Phoenix-Short Term Inter-Co.	-61,373.38	-60,355.93	-1.69 %
2050 Phoenix - Payroll payable	86,578.11		
Total 2040 Phoenix Inter company account	-103,875.99	-124,423.47	16.51 %
2100 Soccer Deferred Revenue	0.00	0.00	
2110 Softball Deferred Revenue	0.80	0.00	
2230 GSA Deferred Contributions	0.00	2,182.00	-100.00 %
2255 Due to Capital Bldg Fund	1,970,323.84	1,866,138.65	5.58 %
2280 Interim Construction Loans	132,132.65	324,618.98	-59.30 %
2300 Accrued Liabilities	8,000.00	1,450.00	451.72 %
2310 KPMG - Accrued Liabilities	0.00	6,300.00	-100.00 %
25500 GST/HST Payable	587.82	-501.94	217.11 %
2600 Prior Period Adjustment	0.00	0.00	
2990 Dummy Accts Payable yr end MYOB	0.00	0.00	
Receiver General Suspense	-3,250.83	-292.64	-1,010.86 %
Total Current Liabilities	2,007,630.40	2,077,515.48	-3.36 %
Total Liabilities	2,007,630.40	2,077,515.48	-3.36 %
Equity			
3100 Soccer Retained Earnings	12,478.98	12,478.98	0.00 %
3110 Softball Retained Earnings	-3,326.66	-3,326.66	0.00 %
3375 Internally Restricted Cap Bldg	145,731.28	145,731.28	0.00 %
3380 Members' Equity	446,557.82	446,557.82	0.00 %
Retained Earnings	209,736.47	198,084.83	5.88 %
Profit for the year	593,736.03	740,451.86	-19.81 %
Total Equity	1,404,913.92	1,539,978.11	-8.77 %
Total Liabilities and Equity	\$3,412,544.32	\$3,617,493.59	-5.67 %