

Budget FY20-21\_rev

Final GSA Budget	2019-2020 Budget	Actual YTD June 1 – Nov 30	Variance	2020-2021 Budget
<b>Income</b>				
GSA Fees	\$250,000	\$227,438	\$22,562	\$248,849
Endowment Trust Income	\$13,500	\$13,500	\$0	\$13,500
SGS Donation	\$12,000	\$0	\$12,000	\$7,000
Studentcare Bursary	\$3,000	\$0	\$3,000	\$2,000
HSR Admin Fee	\$3,300	\$0	\$3,300	\$9,000
Advertising Income	\$250	\$0	\$250	\$500
Investment Income	\$5,000	\$5,349	\$349	\$7,000
Event Income	\$3,500	\$319	\$3,182	\$5,000
Phoenix Dividend Income	\$15,000	\$0	\$15,000	\$40,000
HST Rebate	\$1,500	\$1,200	\$300	\$1,500
<b>Total Income</b>	<b>\$307,050</b>	<b>\$247,806</b>	<b>\$59,244</b>	<b>\$334,349</b>
<b>Expenses</b>				
<b>Staff Salaries</b>	<b>\$107,583</b>	<b>\$49,638</b>	<b>\$55,445</b>	<b>\$121,700</b>
<b>Honoraria</b>	<b>\$35,156</b>	<b>\$16,466</b>	<b>\$18,690</b>	<b>\$33,800</b>
Executive Pay	\$33,856	\$16,466	\$17,390	\$32,500
Chief Returning Officer	\$800	\$0	\$800	\$800
Council Special Initiative	\$500	\$0	\$500	\$500
<b>FRC/FA Funding</b>	<b>\$4,000</b>	<b>\$610</b>	<b>\$3,390</b>	<b>\$3,000</b>
<b>Advocacy</b>	<b>\$8,650</b>	<b>\$6,211</b>	<b>\$2,439</b>	<b>\$9,400</b>
AMICCUS	\$500	\$0	\$500	\$500
thinkGRAD	\$800	\$872	\$72	\$800
CAGS	\$2,500	\$3,734	\$1,234	\$2,500
Travel Expenses	\$4,500	\$1,605	\$2,895	\$5,000
Recognition	\$350	\$0	\$350	\$600
<b>Awards</b>	<b>\$32,500</b>	<b>\$0</b>	<b>\$32,500</b>	<b>\$42,000</b>
Travel Awards	\$28,000	\$0	\$28,000	\$35,000
Graduate Awards Day	\$1,500	\$0	\$1,500	\$2,000
GSA Bursaries	\$3,000	\$0	\$3,000	\$5,000
<b>Social Events</b>	<b>\$32,500</b>	<b>\$11,633</b>	<b>\$20,867</b>	<b>\$28,000</b>

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Welcome Week	\$9,500	\$6,325	\$3,175	\$9,500
GSA Social Events	\$9,500	\$4,033	\$5,467	\$9,500
Community Initiatives	\$3,000	\$775	\$2,225	\$3,000
GSA Sponsorship	\$6,000	\$500	\$5,500	\$6,000
Phd Pitcher	\$4,500	\$0	\$4,500	\$0
<b>Club Funding</b>	<b>\$10,000</b>	<b>\$3,381</b>	<b>\$6,619</b>	<b>\$10,000</b>
Club Seed Funding	\$6,000	\$1,750	\$4,250	\$6,000
Club Event Funding	\$4,000	\$1,631	\$2,369	\$4,000
<b>GSA Office Expenses</b>	<b>\$9,050</b>	<b>\$5,890</b>	<b>\$3,160</b>	<b>\$9,250</b>
Meeting expenses	\$3,000	\$1,045	\$1,955	\$2,500
Postage	\$150	\$45	\$105	\$150
Office supplies	\$2,000	\$849	\$1,151	\$2,000
Telephone & Communication Equipment	\$1,100	\$634	\$466	\$1,300
GSA Promotional Expenses	\$2,500	\$3,501	\$1,001	\$3,000
Bank Fees	\$300	\$184	\$484	\$300
<b>Student Services</b>	<b>\$22,000</b>	<b>\$198</b>	<b>\$21,802</b>	<b>\$37,000</b>
Emergency Fund (Endowment)	\$11,000	\$0	\$11,000	\$11,000
International Student Welcome Committee	\$1,000	\$198	\$802	\$1,000
SGS / GSA Joint Contribution	\$10,000	\$0	\$10,000	\$10,000
Special Student Services Projects	\$0	\$0	\$0	\$15,000
<b>IT Services</b>	<b>\$1,500</b>	<b>\$0</b>	<b>\$1,500</b>	<b>\$2,000</b>
GSA Web Server Maintenance	\$900	\$0	\$900	\$1,400
UTS VPS – Election Service	\$600	\$0	\$600	\$600
<b>Insurance Policies</b>	<b>\$17,000</b>	<b>\$7,228</b>	<b>\$9,772</b>	<b>\$17,000</b>
Phoenix/GSA policy	\$13,000	\$5,672	\$7,328	\$13,000
Board of Dir. Insurance	\$3,400	\$1,556	\$1,844	\$3,400

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Club Administration insurance	\$600	\$0	\$600	\$600
<b>Professional Services</b>	<b>\$20,359</b>	<b>\$7,596</b>	<b>\$12,763</b>	<b>\$18,600</b>
Legal Fees	\$4,000	\$0	\$4,000	\$3,000
Consulting Fees	\$1,200	\$30	\$1,170	\$2,000
Accounting Fees	\$5,105	\$2,526	\$2,579	\$5,600
Auditor Fees	\$6,554	\$5,040	\$1,514	\$7,000
Graphic Designer	\$1,000	\$0	\$1,000	\$1,000
IT consulting services	\$2,500	\$0	\$2,500	\$0
<b>Total Expenses</b>	<b>\$300,298</b>	<b>\$108,851</b>	<b>\$191,447</b>	<b>\$331,750</b>
<b>NET</b>	<b>\$6,752</b>	<b>\$138,956</b>	<b>\$132,204</b>	<b>\$2,599</b>

N.B: \* This budget represents the GSA's operational budget and does not include the health and dental premiums or the student assistant program fee remitted to the health and dental provider Studentcare